



**Date:** September 30, 2016

**To:** Mayor Willie Charles Shaw  
Vice Mayor Shelli Freeland Eddie  
Commissioner Liz Alpert  
Commissioner Suzanne Atwell  
Commissioner Susan Chapman

**From:** Pamela M. Nadalini, MBA, CMC, City Auditor and Clerk 

**Subject:** Corrected City of Sarasota Pension Plans' Adopted Budgets for Fiscal 2016-17

Please find the enclosed corrected versions of the adopted budgets for the City of Sarasota's Pension Plans, specifically concerning the Firefighters' Pension Plan and General Employees' Pension Plan. These versions have been corrected to remove the line item concerning the 401(a) Contribution, which was previously included as a result of a scrivener's error. Pursuant to with *Florida Statutes, 175.061* and *185.05*, please find the following upcoming Fiscal Year 2016-17 Administrative Expense Budgets:

- **City of Sarasota Firefighters' Defined Benefit Pension Plan, and**
- **City of Sarasota Police Officers' Defined Benefit Pension Plan**

Also included for your information, please find Fiscal Year 2016-17 Administrative Expense Budgets for both the **City of Sarasota General Employees' Defined Benefit Pension Plan** and the **401(a) Defined Contribution Plan**. Each budget has been presented to and adopted by the respective Pension Plan Board of Trustees for the upcoming fiscal year, beginning October 1, 2016.

The adopted budgets are also available to the public through the City of Sarasota's City of Sarasota's website at <http://sarasotagov.org/CAC/Pensions.cfm>.

Again, the adopted budgets are provided for informational purposes, in accordance with *Florida Statutes, 175.061* and *185.05*. Thank you for your attention to this matter. If you have any questions or require additional information, please do not hesitate to contact me at (941) 954-4160.

c: Firefighters' Pension Plan Board of Trustees  
General Employees' Pension Plan Board of Trustees  
Police Officers' Pension Plan Board of Trustees  
Employee Retirement Account Committee  
Thomas Barwin, City Manager  
Robert Fournier, City Attorney  
Attorney Pedro Herrera, Sugarman & Susskind, P.A.  
Attorney Scott Christiansen, Christiansen & Dehner  
Attorney Lee Dehner, Christiansen & Dehner  
Harry Ramphal, Pension Plans Administrator  
File



**Police Officers' Defined Benefit Pension Plan  
Administrative Expense Budget FY 16-17**

	Administrative Exp	\$	84,340
	Budget Issue	\$	22,061
		\$	<u>106,401</u>
000313	OFFICE SUPPLIES	\$	432
000426	TRAINING, TRAVEL & CONFERENCES	\$	11,880
000430	DUES AND MEMBERSHIPS	\$	805
000432	INSURANCE	\$	18,360
000434	ACCOUNTING AND AUDITING	\$	17,172
000437	SPECIAL SERVICES	\$	27,000
000439	DUPLICATING AND PRINTING	\$	454
000440	EQUIPMENT AND PROPERTY RENTAL	\$	378
000442	LEGAL AND JUDICIAL	\$	24,840
000444	TECHNOLOGY CHARGES	\$	11,340
001313	POSTAGE	\$	1,458
	<b>OPERATING EXPENDITURES</b>	\$	<u>114,118</u>
000695	PC SOFTWARE	\$	350
	<b>CAPITAL EXPENDITURES</b>	\$	<u>350</u>
	<b>GRAND TOTAL</b>	\$	<u>220,870</u>