

**Penny Sales Tax Phase III
Budget Vs. Actual
As of 9/30/2012
Fiscal Year 2009 through 2024**

	Original Budget	Budget Additions/ Deletions	Revised Budget	Actual	Budget/ Actual Variance
Revenues	\$ 144,955,116	\$ (41,037,712)	\$ 103,917,404	\$ 17,250,722	\$ 86,666,682

Summary Expenditures

Debt Service	47,345,000	(14,602,271)	32,742,729	3,171,352	29,571,377
Community Projects	22,000,000	(8,620,000)	13,380,000	309,750	13,070,250
Transportation and Sidewalks	46,150,000	(17,877,000)	28,273,000	441,284	27,831,716
Parks & Recreation and Beaches	9,250,000	1,875,000	11,125,000	1,205,000	9,920,000
Public Safety	9,000,000	0	9,000,000	1,321,229	7,678,771
Contingency Reserves	11,210,116	(11,210,116)	0	0	0
Total Allocations	\$ 144,955,116	\$ (50,434,387)	\$ 94,520,729	\$ 6,448,615	\$ 88,072,114

Expenditure by Project

Prj# DEBT SERVICE

1 Robert L. Taylor Community Complex	\$ 15,248,400	\$ (1,733,772)	\$ 13,514,628	\$ 1,452,945	\$ 12,061,683
12 12th Street Widening	18,297,400	(10,797,400)	7,500,000	0	7,500,000
23 Payne Park Phase II - Debt Service	13,799,200	(2,071,099)	11,728,101	1,718,407	10,009,694
Total Debt Service	47,345,000	(14,602,271)	32,742,729	3,171,352	29,571,377

Prj# COMMUNITY PROJECTS

2 Landscape and Streetscape Improvements	3,000,000	(655,000)	2,345,000	54,831	2,290,169
3 Canopy Tree Program	3,000,000	(1,810,000)	1,190,000	0	1,190,000
4 Indian Beach Stormwater Program	1,000,000	0	1,000,000	0	1,000,000
5 Indian Beach Park - Shore Stabilization	150,000	0	150,000	134,044	15,956
6 Whitaker Bayou Greenway Park	3,000,000	0	3,000,000	0	3,000,000
7 Neighborhood Improvements	5,250,000	(4,235,000)	1,015,000	110,543	904,457
8 Affordable Housing	4,420,000	0	4,420,000	0	4,420,000
9 City Hall & Annex Buildings	1,278,000	(1,278,000)	0	0	0
10 Public Works Facility	902,000	(902,000)	0	0	0
27 Storm Water Utility Projects	0	0	0	0	0
30 Newtown Entrance Plazas	0	0	0	0	0
31 Master Downtown Greenspace	0	65,000	65,000	10,332	54,668
36 Baypoint Neighborhood Lighting Replacem	0	60,000	60,000	0	60,000
37 First Street	0	135,000	135,000	0	135,000
Total Community Projects	22,000,000	(8,620,000)	13,380,000	309,750	13,070,250

Prj# TRANSPORTATION & SIDEWALKS

13 Traffic Calming	3,750,000	(2,850,000)	900,000	0	900,000
14 Burns Square Improvements	800,000	(800,000)	0	0	0
15 City-wide Wayfinding System	1,950,000	(1,300,000)	650,000	7,564	642,436
16 Street Reconstruction	28,500,000	(11,200,000)	17,300,000	0	17,300,000
17 Coon Key Utility Line Undergrounding	500,000	(500,000)	0	0	0
18 Bicycle Network Improvements	400,000	0	400,000	0	400,000
19 Sidewalk Program	4,500,000	(210,000)	4,290,000	61,941	4,228,059
20 Multi-Use Recreational Trails	5,750,000	(3,220,000)	2,530,000	348,341	2,181,659
28 Street Tree Planting	0	1,085,000	1,085,000	9,188	1,075,812
32 1st & 41, Main & 41, Ringling & 41	0	50,000	50,000	14,250	35,750
33 US 41 and 14th Street Roundabout	0	843,000	843,000	0	843,000
35 ATMS	0	125,000	125,000	0	125,000
38 US 41 & Myrtle Roundabout	0	100,000	100,000	0	100,000
Total Transportation Projects	46,150,000	(17,877,000)	28,273,000	441,284	27,831,716

Prj# PARKS & RECREATION AND BEACHES

21 Bobby Jones Clubhouse Replacement	1,500,000	(350,000)	1,150,000	0	1,150,000
22 Lido Beach Pavilion Improvements	1,250,000	0	1,250,000	0	1,250,000
23 Payne Park Phase II	0	1,800,000	1,800,000	1,085,250	714,750
24 Arlington Park Facility Improvements	3,500,000	0	3,500,000	6,001	3,493,999
25 Parks & Recreation Facilities Upgrades	3,000,000	425,000	3,425,000	113,749	3,311,251
29 Shade Avenue Linear Park	0	0	0	0	0
Total Parks and Recreation Projects	9,250,000	1,875,000	11,125,000	1,205,000	9,920,000

Prj# PUBLIC SAFETY

26 Police Vehicle Replacements	9,000,000	(750,000)	8,250,000	1,171,229	7,078,771
34 Police Radios	0	750,000	750,000	150,000	600,000
Total Public Safety	9,000,000	0	9,000,000	1,321,229	7,678,771

Prj# CONTINGENCY RESERVES

11 Reserve for Future Projects	11,210,116	(11,210,116)	0	0	0
Total Contingency Reserves	11,210,116	(11,210,116)	0	0	0

Total All Projects	\$ 144,955,116	\$ (50,434,387)	\$ 94,520,729	\$ 6,448,615	\$ 88,072,114
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