

GAS TAX

Description

The Gas Tax is authorized by an interlocal agreement between the City of Sarasota and Sarasota County. Effective August 1, 1988, seven cents is levied on every gallon of motor fuel and special fuel sold in Sarasota County. The distribution formula for the allocation of these funds is divided between the County and cities within the County based on the official population figures and shall be adjusted annually on September 1.

In accordance with Florida State Statute 336.025, gas tax monies must be used exclusively for transportation expenditures. "Transportation Expenditures" is defined as the following:

- Public transportation operations and maintenance
- Roadway and right-of-way maintenance and equipment
- Roadway and right-of-way drainage
- Street lighting
- Traffic signs, traffic engineering, signalization and pavement markings
- Bridge maintenance and operation
- Debt service and current expenditures for transportation capital projects in the foregoing program areas, including construction or reconstruction of roads

Beginning Fund Balance \$766,278

Revenue Summary

Title	Continuation	Issues	Total
Other Taxes	1,410,000	0	1,410,000
Interest	0	0	0
Totals	\$1,410,000	\$0	\$1,410,000

Department Expenditure Summary

Title	Continuation	Issues	Total
Street And Highway Maintenance	1,638,899	0	1,638,899
Totals	\$1,638,899	\$0	\$1,638,899

Ending Fund Balance 537,379

CITY OF SARASOTA, FLORIDA
GAS TAX -Fund 104

	Actual 2012-13	Budget 2013-14	Amended Budget 2013-14	Estimated 2013-14	Budget 2014-15
Available Fund Balance	\$ 2,180,731	\$ 862,213	\$ 2,249,747	\$ 2,249,747	\$ 766,278
<u>Revenues</u>					
Gas Tax	1,401,549	1,400,000	1,400,000	1,410,000	1,410,000
Total Revenues	1,401,549	1,400,000	1,400,000	1,410,000	1,410,000
Estimated Funds Available	3,582,280	2,262,213	3,649,747	3,659,747	2,176,278
<u>Expenditures</u>					
Projected Ending Balance	\$ 2,249,747	\$ 727,076	\$ 756,278	\$ 766,278	\$ 537,379

Budgeted Expenditures for 2014-15

Bridge and large culvert maintenance	\$ 10,000
Bicycle route improvements	25,000
Capital equipment	27,000
Pressure cleaning sidewalks (Main & MLK)	25,000
Removal of dead trees	25,000
Replacement of curbs and gutters	20,000
Replacement of sidewalks	90,000
Main Street-Orange and Lemon-sidewalk improvements	125,000
Advanced Traffic Management Systems	100,000
Street amenities (furniture/trash receptacles)	15,000
Street light/signal maintenance	25,000
Traffic control & overhead signs	50,000
Traffic control pavement markings	20,000
Traffic loop replacements	10,000
Traffic signal parts and controller	35,000
Traffic signalization	60,000
Downtown Pedestrian Streetlights	50,000
Transfer to General Fund	885,004
Transportation planning	41,895
Total	<u>\$ 1,638,899</u>