

MULTI-MODAL TRANSPORTATION IMPACT FUND

Description

Effective 10/1/14, the City Commission adopted Ordinance No. 14-5090, creating a Multimodal Transportation Impact Fee and program to be imposed on new development so as to ensure that the City's transportation system will be adequate to accommodate the vehicular, pedestrian, bicycle, mass transit and other modes of traffic generated by such development. Impact fees collected pursuant to this ordinance shall be used solely for the purpose of acquisition, expansion, and development of the public facilities identified in the Capital Improvements Program, the need for which results from and the provision of which will benefit new development paying impact fees.

Beginning Fund Balance \$0

Revenue Summary

Title	Continuation	Issues	Total
Licenses & Permits	300,000	0	300,000
Totals	\$300,000	\$0	\$300,000

Department Expenditure Summary

Title	Continuation	Issues	Total
Street And Highway Maintenance	300,000	0	300,000
Totals	\$300,000	\$0	\$300,000

Ending Fund Balance 0

CITY OF SARASOTA, FLORIDA
Multi Modal Transportation Impact Fee
Fund 115

	Actual 2012-13	Budget 2013-14	Amended Budget 2013-14	Estimated 2013-14	Budget 2014-15
Available Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Revenues</u>					
Impact Fees	-	-	-	-	300,000
Total Revenue	-	-	-	-	300,000
Estimated Funds Available	-	-	-	-	300,000
<u>Expenditures</u>					
Projects/Initiatives	-	-	-	-	300,000
Total Expenditures	-	-	-	-	300,000
Projected Ending Balance	\$ -	\$ -	\$ -	\$ -	\$ -

EXPENDITURES

Alderman St. Improvements between S. Palm Ave. and Orange Ave.	\$ 200,000
ATMS Project	100,000
Total	<u>\$ 300,000</u>