

CITY OF SARASOTA, FLORIDA
PUBLIC ART FUND
Fund 130

	Actual 2012-13	Budget 2013-14	Amended Budget 2013-14	Estimated 2013-14	Budget 2014-15
Available Fund Balance	\$ 257,178	\$ 159,885	\$ 263,259	\$ 263,259	\$ 155,290
<u>Revenues</u>					
Contributions	18,828	-	-	124,143	-
Total	18,828	-	-	124,143	-
Estimated Funds Available	276,006	159,885	263,259	387,402	155,290
<u>Expenditures</u>					
Public Art Operating	12,747	-	85,717	58,217	-
Public Art Capital	-	-	173,895	173,895	-
Total	12,747	-	259,612	232,112	-
Projected Ending Balance	<u>\$ 263,259</u>	<u>\$ 159,885</u>	<u>\$ 3,647</u>	<u>\$ 155,290</u>	<u>\$ 155,290</u>

Recap of Fund Balance

Good Heart Plaza Maintenance	27,500
Unreserved Fund Balance	127,790
Total	<u>\$ 155,290</u>

Description

The Public Art Fund accounts for all revenues and expenditures to acquire and maintain public art. An important part of the City of Sarasota's public art collection comes from the contributions provided by the developers of commercial projects. Developers of projects within certain downtown districts must either contribute to the public art fund or provide art that is visible for the public to enjoy. Due to the variability of developer contributions, revenues are not appropriated until the City Commission has approved a specific project.