

CITY OF SARASOTA, FLORIDA  
DOWNTOWN IMPROVEMENT DISTRICT  
Fund 092

	Actual 2012-13	Budget 2013-14	Amended Budget 2013-14	Estimated 2013-14	Budget 2014-15
Available Fund Balance	\$ 112,803	\$ 13,208	\$ 112,722	\$ 112,722	\$ 18,175
<u>Revenues</u>					
Ad Valorem Taxes	346,933	342,001	342,001	342,001	344,234
Special Event Fees	963	2,000	2,000	2,000	-
Miscellaneous	319	500	500	500	500
Total Revenues	348,215	344,501	344,501	344,501	344,734
Estimated Funds Available	461,018	357,709	457,223	457,223	362,909
<u>Expenditures</u>					
Personnel	32,088	32,331	32,331	32,331	33,699
Operating	110,005	175,342	252,142	252,142	185,634
Capital	56,203	-	17,747	17,747	-
Interfund Transfer to Community Redevelopment	150,000	136,828	136,828	136,828	136,828
Total Expenditures	348,296	344,501	439,048	439,048	356,161
Projected Ending Balance	<u>\$ 112,722</u>	<u>\$ 13,208</u>	<u>\$ 18,175</u>	<u>\$ 18,175</u>	<u>\$ 6,748</u>

# Downtown Improvement District

## Mission Statement

The mission of the Downtown Improvement District is to improve the Downtown Core of the City of Sarasota.

## Description of Operations

The Sarasota Downtown Improvement District (DID) was created November 2008, by City ordinance adopted by the Sarasota City Commission at the request of an ad hoc committee of downtown commercial property owners. The DID has a variety of goals, powers and authority granted in the ordinance to improve the Downtown Core of the City of Sarasota and is governed by a board of five members, who are non-residential property owners subject to ad valorem taxation within the District and are appointed by the City Commission.

## Cost Center Expenditures By Category

	FY 2013 Actual	FY 2014 Budget	FY 2015 Continuation	FY 2015 Issues	FY 2015 Totals
Personnel	32,089	32,331	33,699	0	33,699
Operating Expenditures	107,007	93,047	93,496	0	93,496
Capital Expenditures	56,203	82,295	92,138	0	92,138
Grants and Aids	3,000	0	0	0	0
Transfer Expenditures	150,000	136,828	136,828	0	136,828
Totals	348,299	344,501	356,161	0	356,161

## Personnel Summary

Actual Positions	0.00	0.00	0.00	0.00
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## Revenue Summary

	FY 2013 Actual	FY 2014 Budget	FY 2015 Continuation	FY 2015 Issues	FY 2015 Totals
Property Taxes	346,933	342,001	344,234	0	344,234
Charges for Services	962	2,000	0	0	0
Interest	29	500	500	0	500
Totals	347,924	344,501	344,734	0	344,734