

CITY OF SARASOTA, FLORIDA
GOLDEN GATE POINT STREETScape SPECIAL DISTRICT
Fund 091

	Actual 2012-13	Budget 2013-14	Amended Budget 2013-14	Estimated 2013-14	Budget 2014-15
Available Fund Balance	\$ 94,959	\$ 27,097	\$ 37,107	\$ 37,107	\$ 35,579
<u>Revenues</u>					
Ad Valorem Taxes	50,141	100,000	100,000	100,000	100,000
Miscellaneous	105	-	-	130	-
Total Revenues	50,246	100,000	100,000	100,130	100,000
Estimated Funds Available	145,205	127,097	137,107	137,237	135,579
<u>Expenditures</u>					
Operating	108,098	100,563	101,658	101,658	100,940
Total Expenditures	108,098	100,563	101,658	101,658	100,940
Projected Ending Balance	<u>\$ 37,107</u>	<u>\$ 26,534</u>	<u>\$ 35,449</u>	<u>\$ 35,579</u>	<u>\$ 34,639</u>

<u>Adopted Millage for Golden Gate Point</u>	
Debt Service Millage	1.4570
Operating Millage	<u>0.5343</u>
Total	<u><u>1.9913</u></u>

Golden Gate Point Streetscape

Mission Statement

The mission of the Golden Gate Point Streetscape Improvement District is to construct and maintain enhancements and improvements within the public rights-of-way on Golden Gate Point.

Description of Operations

The Golden Gate Point Streetscape Special District (GGP) was created under Section 189.4041, Florida Statutes and empowered by City Ordinance No. 05-4624 adopted September 6, 2005. The boundaries of the Golden Gate Point Improvement District are made up of all parcels of real property located on Golden Gate Point. GGP is a dependent taxing authority with the power to levy millage to construct and maintain enhancements and improvements within the public rights of way on Golden Gate Point including, but not limited to, brick pavers, sidewalks, striped perpendicular parking, the undergrounding of all utilities and provision of landscaping enhancements. In addition to operating costs to maintain these streetscape improvements, annual debt payments of approximately \$280,000 will be payable until 2028.

Cost Center Expenditures By Category

	FY 2013 Actual	FY 2014 Budget	FY 2015 Continuation	FY 2015 Issues	FY 2015 Totals
Operating Expenditures	108,098	100,563	100,940	0	100,940
Totals	108,098	100,563	100,940	0	100,940

Personnel Summary

Actual Positions	0.00	0.00	0.00	0.00
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Revenue Summary

	FY 2013 Actual	FY 2014 Budget	FY 2015 Continuation	FY 2015 Issues	FY 2015 Totals
Property Taxes	50,141	100,000	100,000	0	100,000
Interest	4	0	0	0	0
	50,145	100,000	100,000	0	100,000