

# SUMMARY OF CAPITAL IMPROVEMENT PLAN

## Critical Infrastructure Items

- Bridge Replacement - \$330,000 \$.05 Local Option Fuel Tax
- Street Reconstruction - \$1,200,000 Penny Sales Tax; \$450,000 \$.05 Local Option Fuel Tax
- Curb, Gutter, Sidewalk Replacement and Construction - \$215,000
- Lido Beach Erosion Control Project - \$450,000 Tourist Dev. Tax; \$3,150,000 Federal & State Grants
- US 41 and 10th Street Roundabout - \$800,000 MPO
- Bicycle Route Improvements - \$25,000 Gas Tax; \$50,000 \$.05 Local Option Fuel Tax
- Traffic Signalization City Wide - \$10,000 Gas Tax
- Lido Shoreline Repair - \$2,326,000 FEMA; \$387,000 State Grants; \$387,000 Tourist Dev. Tax
- Downtown Alley LID - \$150,000 Local Grant
- Taser replacement - \$100,000 Equipment Rep Fund
- Fruitville Road Improvements - \$100,000 Tax Increment Financing

## Quality of Life

- Parks & Recreation Facilities Upgrades - \$175,000 Penny Sales Tax
- Payne Park - Phase II - \$300,000 Penny Sales Tax
- Neighborhood Action Strategies - \$50,000 Penny Sales Tax
- Landscape/Streetscape Imp - \$115,000 Penny Sales Tax
- Sarasota Bayfront Mooring Field- \$211,000 Local Grant
- Newtown Redevelopment - \$206,000 Tax Increment Financing
- Bobby Jones Clubhouse - \$1,000,000 Penny Sales Tax
- Siesta Drive Streetscape - \$500,000 Developer
- Affordable Housing - \$420,000 Penny Sales Tax
- First Street - \$50,000 Penny Sales Tax; \$300,000 Tax Increment Financing
- Downtown Redevelopment Plan - \$206,000 Tax Increment Financing

## City Owned Facilities

- Municipal Auditorium HVAC - \$187,000 Equipment Replacement Fund
- City Hall and Annex Elevator, Fire Alarms & Electric Panels - \$205,000 Equipment Replacement Fund
- City Wide Digital Radio System - \$825,000 Utilities/Solid Waste

## Water and Sewer Projects

- \$9,250,000 User Fees; \$5,000,000 Hi Hat Proceeds
- Compost Plant - \$1,100,000 User Fees; \$500,000 Hi Hat Proceeds
- Reclaimed Water System Expansion - \$500,000 User Fees

This pamphlet is a summary of the City of Sarasota's budget for the fiscal year 10/1/13 through 9/30/14. The entire Budget and Capital Improvement Plan can be viewed on the City's website at [www.sarasotagov.com](http://www.sarasotagov.com). Any questions should be directed to the Finance Department at (941) 954-4185.

## **Public Hearings on the 2013-2014 Budget:**

September 5, 2013 6:00 p.m.  
September 24, 2013 6:00 p.m.

## **Location of Public Hearings:**

City Commission Chambers  
City Hall  
1565 1<sup>st</sup> Street  
Sarasota, FL 34236

## **City of Sarasota Government**

### **City Commissioners**

Shannon Snyder, Mayor  
Willie Shaw, Vice Mayor  
Suzanne Atwell  
Susan Chapman  
Paul Caragiulo

### **Charter Officials**

Thomas Barwin, City Manager  
Pamela M. Nadalini, City Auditor and Clerk  
Robert M. Fournier, City Attorney

Prepared by:  
Financial Administration Department  
1565 1<sup>st</sup> Street  
Sarasota, FL 34236  
(941) 954-4185

# **CITY OF SARASOTA FLORIDA**

## **2013-2014 BUDGET SUMMARY**



## **Vision**

A City Where Urban Amenities Meet Small  
Town Living

## **Priorities**

This budget addresses the critical  
Priorities and Objectives identified by the  
City Commission

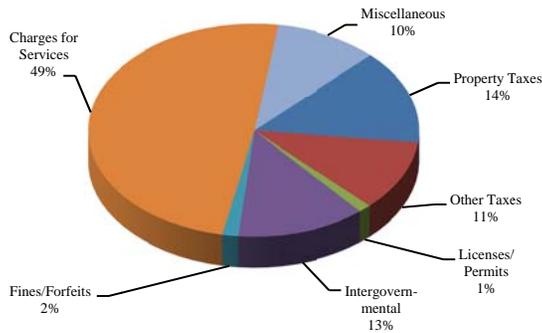
∞ Economic Development and Growth

∞ Infrastructure

∞ Budget and Finance

∞ Quality of Life

## REVENUES

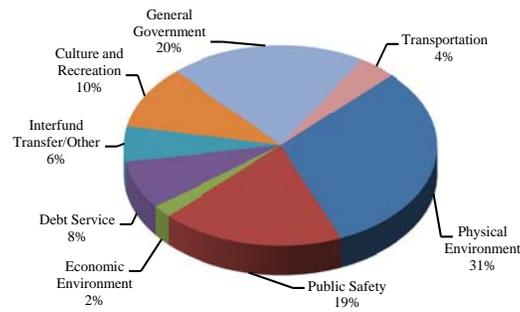


Category	Amount	Percentage
<b>Property Taxes</b>	\$ 25,774,194	14.28%
<b>Other Taxes</b>		
Franchise Taxes	5,320,000	2.95%
Utilities Excise Taxes	10,220,200	5.66%
Gas Tax	2,280,000	1.26%
Local Business Tax	773,650	0.43%
Police&Fire Pension Funding	1,005,000	0.56%
<b>Licenses/Permits</b>		
Building & Other Permits	2,241,460	1.24%
<b>Intergovernmental</b>		
Sales Tax and Penny Tax	9,867,000	5.47%
Tourist Tax	450,000	0.25%
Grants/Contributions	4,711,698	2.61%
Revenue Sharing	1,765,000	0.98%
Other	6,070,750	3.36%
<b>Charges for Services</b>		
Water/Sewer	39,679,441	21.99%
Culture and Recreation	11,907,352	6.60%
Solid Waste	10,221,250	5.66%
Internal Charges	11,730,407	6.50%
Internal Cost Allocation	4,403,460	2.44%
Other	10,852,013	6.01%
<b>Fines/Forfeits</b>	2,787,463	1.54%
<b>Miscellaneous</b>		
Interest Income	3,002,767	1.66%
Interfund Transfers	10,874,577	6.03%
Rental Income	1,141,988	0.63%
Other	2,259,471	1.23%
Use of revenue stabilization	1,140,305	0.61%
<b>Totals</b>	<u>\$ 180,479,446</u>	

### Millage rates per \$1,000

City of Sarasota - General Operating	3.1728 mills
City of Sarasota - Debt Service	0.4089 mills
St. Armands BID - Operating	2.0000 mills
Golden Gate Point - Debt Service	1.5344 mills
Golden Gate Point - Maintenance	0.5627 mills
Downtown Improvement District-Operating	2.0000 mills

## EXPENDITURES



<b>Public Safety</b>		
Police-w/ vehicle funding	\$ 30,008,265	15.60%
Fire Subsidy	2,882,884	1.50%
Building Services/Code Comp.	2,479,283	1.29%
State Pension Fund Subsidy	1,234,000	0.64%
<b>Physical Environment</b>		
Water/Sewer	43,439,029	22.58%
Solid Waste/Street Sweeping	12,850,131	6.68%
Landscape Maintenance	3,138,231	1.63%
Penny Tax & Equip. Funding	716,000	0.37%
<b>Debt Service</b>		
Water/Sewer Bonds	5,766,926	3.00%
General Obligation Bonds	3,114,298	1.62%
Funded w\ Penny Tax & TIF	4,793,580	2.49%
Funded from other sources	1,076,793	0.56%
<b>Culture and Recreation</b>		
Van Wezel	9,788,974	5.09%
Bobby Jones	3,522,161	1.83%
Municipal Auditorium	769,707	0.40%
Skateboard Pk/Child. Fountain	86,729	0.05%
Lido Beach	171,109	0.09%
Robert L. Taylor Complex	1,117,253	0.58%
Penny/Tourist Tax Projects	4,161,987	2.16%
<b>Human Services</b>	237,500	0.12%
<b>Economic Environment</b>		
Community Development	1,734,609	0.90%
Community Redevelopment	948,371	0.49%
Penny Tax Projects/Other	1,179,066	0.61%
<b>Transportation</b>		
Streets and Highway Maint.	3,333,949	1.73%
Eng./Construction Services	287,260	0.15%
Parking	1,150,407	0.60%
Penny/Gas Tax Projects	2,756,895	1.43%
<b>Interfund Transfers</b>	10,874,577	5.65%
<b>General Government</b>	38,788,443	20.16%
<b>Totals</b>	<u>\$192,408,417</u>	

**Note:** Expenditures in excess of revenues represents a planned use of fund balances.

## OPERATING BUDGET HIGHLIGHTS

- Reflects an increase in property tax revenues to the General Fund of \$2,178,208 from FY 2012-13.
- Reflects a 0.0187 mill decrease in the debt service millage for the Police Headquarters.
- Reflects the utilization of \$1,140,305 from the revenue stabilization fund that the City Commission established in September 2008.
- Includes General Fund revenue of \$657,000, which is a transfer of \$250,000 from both Solid Waste and the Self Insurance Funds, and \$157,000 from the Gas Tax Fund.
- Provides \$1,117,253 operating funding for the Robert L. Taylor Community Complex which is partially offset by \$320,000 being provided by Sarasota County, \$110,775 in fees, and \$85,000 transferred from the CRA.
- Provides for increased pension costs of \$3,956,882 city-wide which includes \$3,034,621 in the General Fund.
- Provides for the net elimination of 10 employment positions city-wide, which nets to a total of 199 in seven years.
- Provides a \$193,097 subsidy to the Municipal Auditoriums, \$80,000 of which is designated for the demolition of the Payne Park Auditorium.
- The 3.1728 proposed millage rate results in 2013-14 revenues for the CRA of \$646,624 more than the FY 2012-13 actual. The CRA has sufficient tax increment revenues to pay for debt service, a portion of General Fund services and other initiatives including the Newtown Redevelopment office and Teen/Youth programming at the RLT Community Complex. Provides for \$2,616,746 in transfers to the General Fund for services provided.
- Maintains current service levels across all city-wide departments.
- Incorporates City Commission Strategic Objectives for FY 2013-14.
- Provides for minimal rate increases in Peak Season and Summer Specials at Bobby Jones Golf Complex.
- Provides a subsidy of \$250,450 from the General Fund to continue the Parking Program. Further strategic initiatives are being developed to reduce the financial impact on the City's General Fund.