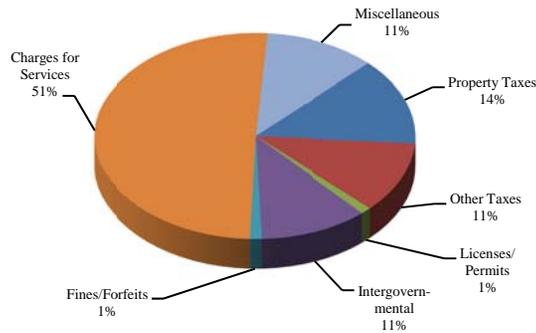


REVENUES

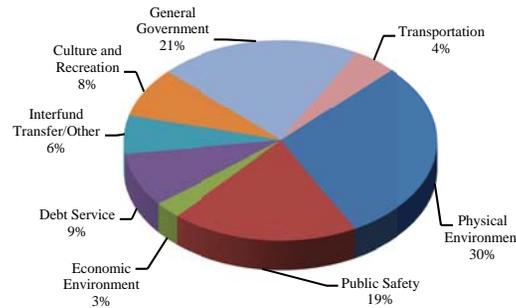


Property Taxes	\$ 23,098,690	13.58%
Other Taxes		
Franchise Taxes	5,247,000	3.09%
Utilities Excise Taxes	10,111,504	5.95%
Gas Tax	2,206,460	1.30%
Local Business Tax	756,650	0.44%
Police&Fire Pension Funding	449,000	0.26%
Licenses/Permits		
Building & Other Permits	1,837,906	1.08%
Intergovernmental		
Sales Tax and Penny Tax	9,255,150	5.44%
Tourist Tax	162,500	0.10%
Grants/Contributions	1,919,591	1.13%
Revenue Sharing	1,824,971	1.07%
Other	5,678,815	3.34%
Charges for Services		
Water/Sewer	38,170,050	22.45%
Culture and Recreation	12,055,421	7.09%
Solid Waste	10,127,000	5.96%
Internal Charges	11,764,663	6.92%
Internal Cost Allocation	4,320,128	2.54%
Other	9,710,921	5.71%
Fines/Forfeits	1,995,025	1.17%
Miscellaneous		
Interest Income	3,004,711	1.77%
Interfund Transfers	10,889,972	6.40%
Rental Income	1,076,647	0.63%
Other	2,495,788	1.45%
Use of revenue stabilization	1,883,266	1.09%
Totals	<u>\$ 170,041,829</u>	

Millage rates per \$1,000

City of Sarasota - General Operating	2.9249 mills
City of Sarasota - Debt Service	0.4276 mills
St. Armands BID - Operating	2.0000 mills
Golden Gate Point - Debt Service	1.6188 mills
Golden Gate Point - Maintenance	0.2971 mills
Downtown Improvement District-Operating	2.0000 mills

EXPENDITURES



Public Safety		
Police-w/ vehicle funding	\$ 28,402,930	16.09%
Fire Subsidy	2,865,199	1.62%
Building Services/Code Comp.	2,343,642	1.33%
State Pension Fund Subsidy	678,000	0.38%
Physical Environment		
Water/Sewer	39,268,409	22.25%
Solid Waste/Street Sweeping	9,213,089	5.22%
Landscape Maintenance	2,882,449	1.63%
Penny Tax & Equip. Funding	1,010,000	0.57%
Debt Service		
Water/Sewer Bonds	5,941,893	3.37%
General Obligation Bonds	3,116,324	1.77%
Funded w/ Penny Tax & TIF	4,605,921	2.61%
Funded from other sources	1,425,408	0.81%
Culture and Recreation		
Van Wezel	9,119,932	5.17%
Bobby Jones	3,025,977	1.71%
Municipal Auditorium	503,760	0.29%
Skateboard Pk/Child. Fountain	93,173	0.05%
Lido Beach	170,514	0.10%
Robert L. Taylor Complex	1,018,799	0.58%
Penny/Tourist Tax Projects	162,500	0.09%
Human Services	30,000	0.02%
Economic Environment		
Community Development	1,748,915	0.99%
Community Redevelopment	1,506,536	0.85%
Penny Tax Projects/Other	1,540,976	0.87%
Transportation		
Streets and Highway Maint.	2,926,286	1.66%
Eng./Construction Services	258,277	0.15%
Parking	1,075,506	0.61%
Penny/Gas Tax Projects	3,723,895	2.11%
Interfund Transfers	10,889,972	6.17%
General Government	<u>36,934,074</u>	<u>20.93%</u>
Totals	<u>\$176,482,356</u>	

Note: Expenditures in excess of revenues represents a planned use of fund balances.

OPERATING BUDGET HIGHLIGHTS

- Reflects an increase in property tax revenues to the General Fund of \$151,575 from 2011-12.
- Reflects no adjustment to the 2.9249 mills operating millage levied in 2011-12.
- Reflects a 0.0022 mill decrease in the debt service millage for the Police Headquarters.
- Reflects the utilization of \$1,883,266 from the revenue stabilization fund established in 2008.
- Includes a \$500,000 transfer to the General Fund, from Solid Waste (\$250,000) and the Self Insurance Funds (\$250,000).
- Provides \$1,018,799 operating funding for the Robert L. Taylor Community Complex which is offset by \$320,000 being provided by Sarasota County, \$140,000 in user fees and \$85,000 transferred from CRA.
- Provides \$171,514 operating funding for the Lido Beach Pool which is offset by \$75,000 in user fees.
- Provides for increased pension costs of \$1,279,667 city-wide which includes \$991,231 in the General Fund.
- Provides for the net elimination of 6.5 employment positions city-wide, which nets to a total of 189.5 in six years.
- Provides no subsidy to the Van Wezel Performing Arts Hall which is a reduction from the actual subsidy of \$1,280,000 in fiscal year 2006-07.
- Provides a \$49,397 subsidy to the Municipal Auditoriums.
- The 2.9249 proposed millage rate results in 2012-13 revenues for the CRA of \$57,266 less than the actual revenue for 2011-12. However, revenues are sufficient to pay for debt service, a portion of General Fund services and various other initiatives including Newtown Redevelopment.
- Provides for minimal rate increases in Range Fees (\$1 more for large baskets), at Bobby Jones Golf Complex. The Jr. rate - age range will be lowered from 17 to 15 years and younger.
- The FY2012-13 Parking Management Budget reflects timed enforcement only. All paid parking has been removed. Revenues from timed enforcement are expected to cover the costs of the parking program.