

RESOLUTION NO. 15R-2455

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF SARASOTA, FLORIDA AMENDING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2013 BY PROVIDING FOR SUPPLEMENTAL APPROPRIATIONS IN THE AMOUNTS IDENTIFIED IN EXHIBIT A; PROVIDING FOR SEVERABILITY IF ANY OF THE PARTS HEREOF ARE DECLARED INVALID; PROVIDING FOR READING BY TITLE ONLY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, pursuant to Resolution No. 13R-2370 the City has adopted a budget for the fiscal year beginning on October 1, 2013 and ending on September 30, 2014; and

WHEREAS, the City needs to amend said budget so as to provide for supplemental appropriations in the amounts identified in Exhibit A; and

WHEREAS, Section 166.241 (4) (c) Florida Statutes requires such a budget amendment be adopted in the same manner as the original budget.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF SARASOTA, FLORIDA:

Section 1. The budget for the fiscal year commencing October 1, 2013 is hereby amended by providing for supplemental appropriations in the amounts identified in Exhibit A.

Section 2. Should any section, sentence, clause, part or provision of this Resolution be declared invalid or unenforceable, by a court of competent jurisdiction, the same shall not affect the validity of this Resolution as a whole, or any part hereof other than the part declared to be invalid. Said provision declared to be invalid shall be deemed severed from the remaining provisions of this Resolution.

Section 3. Resolutions or parts of Resolutions in conflict herewith are hereby repealed to the extent of such conflict.

Section 4. This Resolution shall take effect immediately upon adoption.

ADOPTED by the City Commission of the City of Sarasota, upon reading by title only, after posting on the bulletin board at City Hall for at least three (3) days prior to adoption, as provided by Article IV, Section 2 of the Charter of the City of Sarasota, this 3rd day of November, 2014.

Willie Charles Shaw, Mayor

ATTEST:

City Auditor and Clerk

<u>Yes</u>	Mayor Shaw
<u>Yes</u>	Vice Mayor Chapman
<u>Yes</u>	Commissioner Caragiulo
<u>Yes</u>	Commissioner Snyder
<u>Yes</u>	Commissioner Atwell

EXHIBIT A
City of Sarasota
Budget Amendments for 2013-14

Back-up #	FND	DPT	CC	OBJECT	PROJ	Project Description	Appropriated Expense	Revenue
<i>General Fund</i>								
11/03-01	001	039	000	364220	000000	Establish revenue and expense budget to disburse property sale		\$ 143,659.53
	001	052	000	002205	000000	proceeds to OPEB Trust Fund	\$ 143,659.53	
<i>2007 General Obligation Bonds</i>								
11/03-02	330	070	000	000695	000381	Use of fund balance for expenses	27,560	
<i>Van Wezel Performing Arts Hall</i>								
11/03-03	413	000	000	000901	000000	Transfer funds to the Van Wezel Capital Fund	350,000	
<i>Van Wezel Equipment Surcharge</i>								
11/03-03	433	121	000	381000	000000	Funding for future capital improvements		350,000



Interoffice Memorandum

Date: October 22, 2014

To: City Commission

Thru: Thomas W. Barwin, City Manager

From: John C. Lege, III, CGFO, Finance Director

Subject: Request for Budget Amendment – Property Sales Reducing OPEB Liability

The Financial Administration Department is requesting a budget amendment to use the proceeds of property sales to reduce the City’s other post-employment benefit (OPEB) liability. Net proceeds in the amount of \$143,659.53 were received from the sale of the following City owned properties and deposited into revenue account 001-039-000-364220:

<u>Property Address</u>	<u>Net Sales Proceeds</u>
2852 N. Orange Avenue	\$ 1,619.99
1869 4 th Street	48,491.00
2435 Browning Street	28,248.54
701 Cohen Way	<u>65,300.00</u>
Total	\$143,659.53

I request that a budget be established in revenue account 001-039-000-364220 and a budget for expenditures be established in 001-052-000-002205 so that the sales proceeds can be disbursed to the OPEB Trust Fund to reduce the City’s OPEB liability.

<u>Account Description</u>	<u>Account Code</u>	<u>Budget Amount</u>
Property Sales Revenue	001-039-000-364220-000000	\$143,659.53
OPEB Expenditures	001-052-000-002205-000000	143,659.53

Recommend approval.



Interoffice Memorandum

Date: October 23, 2014

To: City Commission

Thru: Thomas W. Barwin, City Manager

From: John C. Lege, III, CGFO, Finance Director

Subject: Request for budget amendment to establish expense budget using accumulated interest

The Financial Administration Department is requesting a budget amendment to appropriate \$27,560 of fund balance resulting from the accumulation of interest income received in the 2007 General Obligation Bond Fund to transfer allowable expenses from the General Fund to the 2007 General Obligation Bond issue.

I request that a budget be established in expense account 330-070-000-000695-000381

<u>Account Code</u>	<u>Budget Amount</u>
330-070-000-000695-000381	\$27,560

Recommend approval.

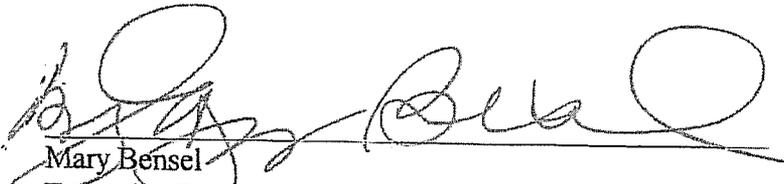


Interoffice Memorandum

Date: October 20, 2014
To: John Lege, Finance Director, City of Sarasota
From: Mary Bensel, Executive Director, Van Wezel Performing Arts Hall
Subject: Request for Budget Amendment move funds from Operating to Capital

Please move \$350,000 from our Operating Fund Balance to our Capital Fund Balance with an effective date of 09/30/14. These funds are for future capital improvements for our building such as new carpeting, bathrooms, orchestra shell and other major capital improvements.

<u>Account Description:</u>	<u>Account Code:</u>	<u>Budget Amount:</u>
Operating Fund	413-000-000-000901-000000	\$ 350,000
Capital Fund	433-121-000-381000-000000	\$ 350,000


Mary Bensel
Executive Director of Van Wezel Performing Arts Hall