

RESOLUTION NO. 14R-2416

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF SARASOTA, FLORIDA AMENDING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2013 BY PROVIDING FOR SUPPLEMENTAL APPROPRIATIONS IN THE AMOUNTS IDENTIFIED IN EXHIBIT A; PROVIDING FOR SEVERABILITY IF ANY OF THE PARTS HEREOF ARE DECLARED INVALID; PROVIDING FOR READING BY TITLE ONLY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, pursuant to Resolution No. 13R-2370 the City has adopted a budget for the fiscal year beginning on October 1, 2013 and ending on September 30, 2014; and

WHEREAS, the City needs to amend said budget so as to provide for supplemental appropriations in the amounts identified in Exhibit A; and

WHEREAS, Section 166.241 (4) (c) Florida Statutes requires such a budget amendment be adopted in the same manner as the original budget.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF SARASOTA, FLORIDA:

Section 1. The budget for the fiscal year commencing October 1, 2013 is hereby amended by providing for supplemental appropriations in the amounts identified in Exhibit A.

Section 2. Should any section, sentence, clause, part or provision of this Resolution be declared invalid or unenforceable, by a court of competent jurisdiction, the same shall not affect the validity of this Resolution as a whole, or any part hereof other than the part declared to be invalid. Said provision declared to be invalid shall be deemed severed from the remaining provisions of this Resolution.

Section 3. Resolutions or parts of Resolutions in conflict herewith are hereby repealed to the extent of such conflict.

Section 4. This Resolution shall take effect immediately upon adoption.

ADOPTED by the City Commission of the City of Sarasota, upon reading by title only, after posting on the bulletin board at City Hall for at least three (3) days prior to adoption, as provided by Article IV, Section 2 of the Charter of the City of Sarasota, this 5th day of May, 2014.

Shannon Snyder, Mayor

ATTEST:

City Auditor and Clerk

<u>Yes</u>	Mayor Snyder
<u>Yes</u>	Vice Mayor Shaw
<u>Yes</u>	Commissioner Caragiulo
<u>Yes</u>	Commissioner Chapman
<u>Yes</u>	Commissioner Atwell

EXHIBIT A
City of Sarasota
Budget Amendments for 2013-14

Back-up #	FND	DPT	CC	OBJECT	PROJ	Project Description	Appropriated Expense	Revenue
<i>Workers Compensation Self Insurance Fund</i>								
5/5-01	505	041	000	000435	000000	Use of fund balance for payment of claims.	\$ 280,000	



Interoffice Memorandum

Date: April 15, 2014

To: John Lege, Director of Finance

From: Stacie Mason, Director of Human Resources

Subject: Budget Amendment for Workers Compensation Self Insurance Fund

Please accept this memorandum as a request to appropriate fund balance to sustain the Workers Compensation self-insurance fund for claims through September 30, 2014, for presentation at the regular City Commission meeting on May 5th, 2014.

The reason for this funding request is a direct result of higher than expected claim costs incurred by accidents or injuries of City employees during this current fiscal year. The claims budget for 2014 is \$288,511. To date, claims have reached \$281,507. Since October 1, 2013, there have been six injuries that have required surgical procedures and at least two additional claims that may require advanced treatment. Currently there are 35 open claims that are being managed intensely with our third party administrator through this fund. The current fund balance as of today is \$2,276,587. The effect of this \$280,000 use of fund balance will reduce the balance to \$1,996,587. The City is self-insured for worker's compensation claims on a per occurrence basis up to \$500,000 for Police Officers and General Employees. The City's excess carrier covers individual claims beyond the \$500,000 point.

Based on the current weekly claims rate of approximately \$10,800, it is estimated that an additional \$280,000 may be needed to cover claims through the end of the fiscal year. I am requesting that the claims budget (505-041-000-000435-000000) be increased by \$280,000.