

RESOLUTION

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF SARASOTA, FLORIDA; FINDING THE EXISTENCE OF ONE OR MORE SLUM AND BLIGHTED AREAS IN THE CITY OF SARASOTA; FINDING A NEED FOR A COMMUNITY REDEVELOPMENT AGENCY; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Community Redevelopment Advisory Board (the "Board") has been created and members thereof appointed by the City Commission of the City of Sarasota, Florida (the "City Commission") and charged with the responsibility of studying conditions in the City of Sarasota, Florida (the "City") and making recommendations to the City Commission pertaining to any actions necessary to improve conditions in the City, including implementation of the provisions of Part III, Chapter 163, Florida Statutes (the "Redevelopment Act"); and

WHEREAS, administrative officials of the City have undertaken and completed a review of the downtown area of the City for purposes of determining if slum or blighted conditions, or both, exist within all or part of such area; and

WHEREAS, the Board has recommended to the City Commission that a finding of the existence of one or more slum or blighted areas within the downtown area of the City be adopted by the City Commission and that a community redevelopment agency be created; and

WHEREAS, the City Commission has received the Board's recommendation and has received a presentation by administrative officials of the City of the conditions in the downtown area;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF SARASOTA, FLORIDA:

Section 1. The City Commission does hereby find, based upon information presented to the City Commission in a public meeting, that one or more slum and blighted areas, as defined in the Redevelopment Act, exist within the area located within the City as described and depicted on Exhibit "A" attached hereto and incorporated herein (the "Redevelopment Area").

Section 2. The City Commission further finds and determines that the rehabilitation, conservation, or redevelopment, or combination thereof, of the Redevelopment Area is necessary in the interest of public health, safety, morals, or welfare of the residents of the City.

Section 3. As a result of the finding of the existence of one or more slum or blighted areas in Section 1 hereof and the necessity for rehabilitation, conservation, or redevelopment, or combination thereof, in Section 2 hereof, the City Commission does hereby find a need exists for the creation of a community redevelopment agency as provided in the Redevelopment Act for purpose of rehabilitating the Redevelopment Area and eradicating conditions of slum or blight, or both, therein.

Section 4. The City Clerk is hereby authorized and directed to notify all "taxing authorities," as that

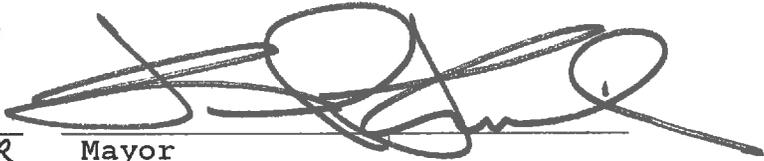
term is defined in the Redevelopment Act, of the adoption of this Resolution.

Section 5. This Resolution shall take effect immediately upon its adoption.

ADOPTED by the City Commission of the City of Sarasota, Florida, this 22nd day of September, 1986.

ATTEST:

Robert A. McQuinn
City Auditor and Clerk BER


Mayor

October 1, 1986

WRITTEN DESCRIPTION OF SARASOTA REDEVELOPMENT AREA

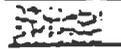
Starting at a point located at 10th Street and Sarasota Bay moving east along 10th Street to North Orange Avenue, South along North Orange Avenue to 4th Street, East along 4th Street to Audubon Place, South along Audubon Place to 3rd Street, East along 3rd Street to the Seaboard Coast Line Railroad Tracks, South along the Seaboard Coast Line Railroad Tracks to the center line of John Ringling Boulevard, Continue South to a point more or less 550 feet at the Southern boundary of the Sarasota County Health Department parking lot, West along the Southern boundary of the Sarasota County Health Department parking lot to School Avenue, North along School Avenue to Adams Lane, West along Adams Lane to East Avenue, South along East Avenue to Laurel Street, Southwesterly along Laurel Street to the eastern boundary of those commercially zoned parcels fronting on South Washington Boulevard as of October 1, 1986, South along the eastern boundary of those commercially zoned parcels to Alderman Street, West along Alderman Street to the western boundary of those commercially zoned parcels fronting on South Washington Boulevard as of October 1, 1986, North along the western boundary of those commercially zoned parcels to Morrill Street, West along Morrill Street to the eastern boundary of all CBD-S zoned parcels and OPB zoned parcels fronting on South Orange Avenue as of October 1, 1986, South along this eastern boundary to Mound Street, then West along Mound Street to Sarasota Bay, Northwesterly along the coastline including any natural or artificial structures or land masses emanating from the coastline excluding Golden Gate Point and John Ringling Bridge and continuing Northerly along the coast to the point of beginning located at the intersection of 10th Street and Sarasota Bay.

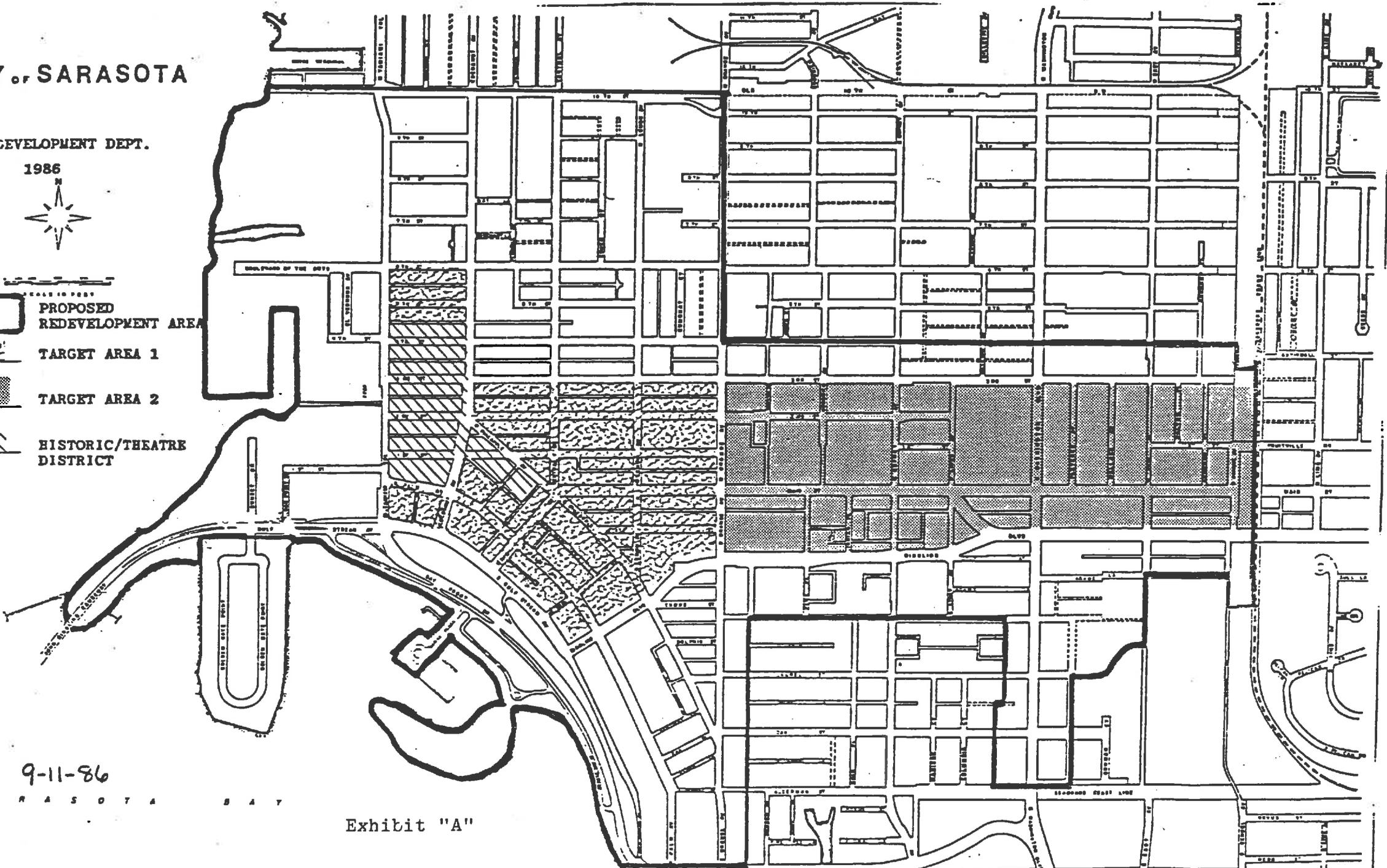
CITY OF SARASOTA

REDEVELOPMENT DEPT.

1986



-  PROPOSED REDEVELOPMENT AREA
-  TARGET AREA 1
-  TARGET AREA 2
-  HISTORIC/THEATRE DISTRICT



9-11-86

SARASOTA BAY

Exhibit "A"