

RESOLUTION

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF SARASOTA, FLORIDA, DECLARING ITSELF TO BE A COMMUNITY REDEVELOPMENT AGENCY PURSUANT TO SECTION 163.357, FLORIDA STATUTES; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Commission of the City of Sarasota, Florida (the "City Commission") adopted a resolution on September 22, 1986 finding one or more slum or blighted areas exist within a portion of the downtown area of the City of Sarasota as described therein (the "Redevelopment Area"), and that a need exists for a community redevelopment agency to rehabilitate, conserve, or redevelop, or any combination thereof, the Redevelopment Area; and

WHEREAS, the Board of County Commissioners of Sarasota County, Florida adopted a resolution on September 22, 1986, delegating all powers available to a community redevelopment agency under Part III, Chapter 163, Florida Statutes (the "Redevelopment Act"), to the City Commission for exercise by it within the Redevelopment Area;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF SARASOTA, FLORIDA:

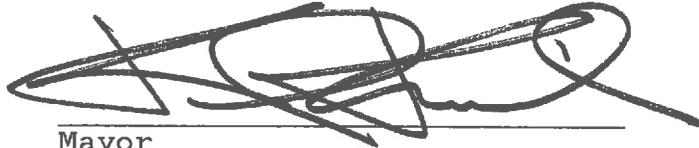
SECTION 1. Pursuant to Section 163.357(1), Florida Statutes, the City Commission does hereby declare itself to be the community redevelopment agency for the Redevelopment Area, and all rights, power, duties, privileges and immunities vested by the Redevelopment Act in such an agency are hereby vested in the City Commission, as the governing body of the City of Sarasota, Florida, to be exercised by it within the Redevelopment Area.

SECTION 2. This Resolution shall take effect immediately upon its adoption.

ADOPTED by the City Commission of the City of Sarasota, Florida, this 22nd day of September, 1986.

ATTEST:

  
*Robert A. Mc Lelland*  
City Auditor and Clerk *BER*

  
Mayor