



Water and Sewer Financial Report

For the period:
October 1, 2014 through March 31, 2015



Prepared by the
City of Sarasota
Financial Administration Department

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WATER AND SEWER REVENUE FUND
STATEMENT OF OPERATIONS
March 31, 2015

OPERATING REVENUES

WATER SALES AND SERVICES	Actual 2014 6 Months	Actual 2015 6 Months	Percentage Increase/ (Decrease)	Budget 2015	Percentage YTD
WATER USAGE FEES	\$ 8,514,899	\$ 9,008,615	5.8 %	\$ 18,440,520	48.9 %
RECONNECTION FEES	71,925	72,514	0.8	155,000	46.8
OTHER WATER UTILITY REVENUE	10,301	7,375	(28.4)	25,000	29.5
WILLIAM M. WELSH	19,851	20,010	0.8	20,267	98.7
12TH STREET AND ORANGE AVE	900	1,050	16.7	1,000	105.0
INSURANCE PROCEEDS	-	100,000	-	-	-
INTERFUND TRANSFERS	9,464	28,464	200.8	-	-
TOTAL WATER	\$ 8,627,340	\$ 9,238,028	7.1 %	\$ 18,641,787	49.6 %
SEWER SERVICE CHARGES					
SEWER USAGE FEES	\$ 10,717,254	\$ 11,420,822	6.6 %	\$ 22,785,700	50.1 %
REUSE USAGE FEES	68,041	76,447	12.4	145,600	52.5
OTHER SEWER UTILITY REVENUE	3,621	39,945	1,003.1	50,000	79.9
TOTAL SEWER	\$ 10,788,916	\$ 11,537,214	6.9 %	\$ 22,981,300	50.2 %
TOTAL OPERATING REVENUE	\$ 19,416,257	\$ 20,775,242	7.0 %	\$ 41,623,087	49.9 %

OPERATING EXPENSES

WATER OPERATIONS	\$ 4,539,625	\$ 4,528,895	(0.2)%	\$ 9,723,582	46.6 %
UTILITIES OFFICE	532,983	622,575	16.8	1,151,911	54.0
WASTEWATER OPERATIONS	5,086,808	5,024,111	(1.2)	10,853,160	46.3
TOTAL OPERATING EXPENSES	\$ 10,159,417	\$ 10,175,581	0.2 %	\$ 21,728,653	46.8 %
TOTAL OPERATING INCOME	\$ 9,256,840	\$ 10,599,661	14.5 %	\$ 19,894,434	53.3 %

NON-OPERATING REVENUE

INTEREST ON INVESTMENTS	\$ 48,108	\$ 58,200	21.0 %	\$ 69,559	83.7 %
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TRANSFERS TO:

2010A W&S BONDS DEBT SERVICE	\$ (851,438)	\$ (850,038)	(0.2)%	\$ (1,700,075)	50.0 %
2011 W&S BONDS DEBT SERVICE	(1,005,547)	(1,004,247)	(0.1)	(2,008,494)	50.0
2010B W&S BONDS DEBT SERVICE	(474,739)	(475,739)	0.2	(951,478)	50.0
2004 W&S BONDS DEBT SERVICE	(259,425)	(259,425)	-	(520,050)	49.9
2005 W&S BONDS DEBT SERVICE	(292,314)	(292,164)	(0.1)	(584,328)	50.0
RENEWAL, REPLACEMENT AND IMP	(2,396,991)	-	-	-	-
GENERAL UTILITY RESERVE	(3,941,566)	(7,722,948)	95.9	(14,245,895)	54.2
UTILITY DEPOSITS	(2,161)	(5,972)	176.4	-	-
LESS TRANSFERS	\$ 9,224,181	\$ 10,610,532	15.0 %	\$ 20,010,320	53.0 %
NET PROFIT	\$ 80,766	\$ 47,329	(41.4)%	\$ (46,327)	102.2 %

FUND BALANCE

FUND BALANCE	\$ 1,874,323	\$ 1,786,978		\$ 1,793,556	
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WATER AND SEWER REVENUE FUND
STATEMENT OF OPERATION EXPENSES
March 31, 2015

WATER OPERATIONS

	Actual 2014 6 Months	Actual 2015 6 Months	Percentage Increase/ (Decrease)	Budget 2015	Percentage YTD
WATER ADMINISTRATION					
PERSONAL SERVICES	\$ 519,850	\$ 555,056	6.8 %	\$ 1,147,185	48.4 %
OTHER OPERATING EXPENSES	849,662	858,066	1.0	1,804,441	47.6
TOTAL	\$ 1,369,513	\$ 1,413,122	3.2 %	\$ 2,951,626	47.9 %
SOURCE OF SUPPLY					
PERSONAL SERVICES	\$ 187,413	\$ 202,416	8.0 %	\$ 376,109	53.8 %
OTHER OPERATING EXPENSES	182,239	181,864	(0.2)	660,766	27.5
CAPITAL OUTLAY	-	-	-	-	-
TOTAL	\$ 369,652	\$ 384,280	4.0 %	\$ 1,036,875	37.1 %
WATER TREATMENT FACILITY					
PERSONAL SERVICES	\$ 797,954	\$ 807,758	1.2 %	\$ 1,714,615	47.1 %
OTHER OPERATING EXPENSES	649,314	572,519	(11.8)	1,437,110	39.8
CAPITAL OUTLAY	-	1,404	-	-	-
TOTAL	\$ 1,447,268	\$ 1,381,681	(4.5)%	\$ 3,151,725	43.8 %
SUSTAINABILITY					
PERSONAL SERVICES	\$ 8,438	\$ 360	(95.7)%	\$ 44,258	0.8 %
OTHER OPERATING EXPENSES	638	-	-	5,900	-
TOTAL	\$ 9,077	\$ 360	- %	\$ 50,158	0.7 %
CONSTRUCTION SERVICES					
PERSONAL SERVICES	\$ 210,509	\$ 203,139	(3.5)%	\$ 49,487	410.5 %
OTHER OPERATING EXPENSES	24,433	29,742	21.7	88,960	33.4
TOTAL	\$ 234,942	\$ 232,881	(0.9)%	\$ 138,447	168.2 %
DISTRIBUTION SERVICES					
PERSONAL SERVICES	\$ 734,837	\$ 743,407	1.2 %	\$ 1,564,154	47.5 %
OTHER OPERATING EXPENSES	374,337	371,447	(0.8)	830,597	44.7
CAPITAL OUTLAY	-	1,717	-	-	-
TOTAL	\$ 1,109,174	\$ 1,116,571	0.7 %	\$ 2,394,751	46.6 %
TOTAL WATER OPERATIONS	\$ 4,539,625	\$ 4,528,895	(0.2)%	\$ 9,723,582	46.6 %
UTILITY BILLING OFFICE					
PERSONAL SERVICES	\$ 318,886	\$ 385,934	21.0 %	\$ 658,107	58.6 %
OTHER OPERATING EXPENSES	212,743	236,641	11.2	493,804	47.9
CAPITAL OUTLAY	1,354	-	-	-	-
TOTAL	\$ 532,983	\$ 622,575	16.8 %	\$ 1,151,911	54.0 %
TOTAL UTILITIES OFFICE	\$ 532,983	\$ 622,575	16.8 %	\$ 1,151,911	54.0 %

WATER AND SEWER REVENUE FUND
STATEMENT OF OPERATION EXPENSES
March 31, 2015

WASTEWATER OPERATIONS

	Actual 2014 6 Months	Actual 2015 6 Months	Percentage Increase/ (Decrease)	Budget 2015	Percentage YTD
WASTEWATER ADMINISTRATION					
PERSONAL SERVICES	\$ 106,970	\$ 119,326	11.6 %	\$ 129,861	91.9 %
OTHER OPERATING EXPENSES	721,352	750,927	4.1	1,490,080	50.4
OTHER GRANTS	33,000	33,000	-	33,000	100.0
TOTAL	\$ 861,323	\$ 903,253	4.9 %	\$ 1,652,941	54.6 %
SOURCE OF SUPPLY					
PERSONAL SERVICES	\$ 263,031	\$ 257,058	(2.3)%	\$ 655,998	39.2 %
OTHER OPERATING EXPENSES	324,827	259,545	(20.1)	635,477	40.8
CAPITAL OUTLAY	-	2,349	-	-	-
TOTAL	\$ 587,858	\$ 518,952	(11.7)%	\$ 1,291,475	40.2 %
LIFT STATIONS					
PERSONAL SERVICES	\$ 762,799	\$ 934,005	22.4 %	\$ 1,676,538	55.7 %
OTHER OPERATING EXPENSES	462,713	509,534	10.1	1,006,785	50.6
CAPITAL OUTLAY	-	3,292	-	-	-
TOTAL	\$ 1,225,512	\$ 1,446,832	18.1 %	\$ 2,683,323	53.9 %
WASTEWATER TREATMENT FACILITY					
PERSONAL SERVICES	\$ 1,269,719	\$ 1,138,876	(10.3)%	\$ 2,579,343	44.2 %
OTHER OPERATING EXPENSES	677,775	665,403	(1.8)	1,559,813	42.7
CAPITAL OUTLAY	-	4,812	-	-	-
TOTAL	\$ 1,947,494	\$ 1,809,091	(7.1)%	\$ 4,139,156	43.7 %
COMPOST FACILITY					
PERSONAL SERVICES	\$ 96,793	\$ 88,845	(8.2)%	\$ 254,642	34.9 %
OTHER OPERATING EXPENSES	282,015	181,703	(35.6)	644,850	28.2
TOTAL	\$ 378,808	\$ 270,549	(28.6)%	\$ 899,492	30.1 %
RECLAIMED WATER SYSTEM					
PERSONAL SERVICES	\$ 49,008	\$ 49,927	1.9 %	\$ 93,573	53.4 %
OTHER OPERATING EXPENSES	36,806	25,508	(30.7)	93,200	27.4
TOTAL	\$ 85,813	\$ 75,435	(12.1)%	\$ 186,773	40.4 %
TOTAL WASTEWATER OPERATIONS	\$ 5,086,808	\$ 5,024,111	(1.2)%	\$ 10,853,160	46.3 %
TOTAL WATER, UTILITIES AND WASTEWATER OPERATIONS	\$ 10,159,417	\$ 10,175,581	0.2 %	\$ 21,728,653	46.8 %

RENEWAL, REPLACEMENT AND IMPROVEMENT FUND
SCHEDULE OF REVENUES AND EXPENSES
March 31, 2015

	Actual 2014 6 Months	Actual 2015 6 Months	Percentage Increase/ (Decrease)	Budget 2015	Percentage YTD
REVENUES					
RR & I	\$ 2,396,991	\$ -	- %	\$ -	- %
SURPLUS FURNITURE, FIXTURES	2,477	33,742	1,262.1	-	-
ALLOCATED INVESTMENT EARNINGS	48,737	115,085	136.1	-	-
TOTAL REVENUES	\$ 2,448,205	\$ 148,827	(93.9)%	\$ -	
EXPENSES					
<u>WATER EXPENSES</u>					
SOURCE OF SUPPLY					
PERSONAL SERVICES	\$ 16,237	\$ 21,626	33.2 %	\$ 97,230	22.2 %
OTHER OPERATING EXPENSES	17,017	1,218	(92.8)	165,150	0.7
CAPITAL OUTLAY	27,373	45,060	64.6	200,939	22.4
TOTAL	\$ 60,627	\$ 67,903	12.0 %	\$ 463,319	14.7 %
WATER DISTRIBUTION SYSTEM					
PERSONAL SERVICES	\$ 153,722	\$ 168,239	9.4 %	\$ 396,978	42.4 %
OTHER OPERATING EXPENSES	20,707	(19,218)	(192.8)	130,000	(14.8)
CAPITAL OUTLAY	91,336	78,724	(13.8)	458,224	17.2
TOTAL	\$ 265,764	\$ 227,745	(14.3)%	\$ 985,202	23.1 %
OTHER CAPITAL					
WATER TREATMENT FACILITY	\$ 612,243	\$ 140,288	(77.1)%	\$ 400,149	35.1 %
WATER	436,269	451,695	3.5	1,174,971	38.4
TOTAL	\$ 1,048,512	\$ 591,983	(43.5)%	\$ 1,575,120	66.6 %
TOTAL WATER EXPENSES	\$ 1,374,903	\$ 887,632	(35.4)%	\$ 3,023,641	29.4 %
<u>WASTEWATER EXPENSES</u>					
WASTEWATER COLLECTION SYSTEM					
PERSONAL SERVICES	\$ 295,899	\$ 405,528	37.0 %	\$ 803,075	50.5 %
OTHER OPERATING EXPENSES	8,087	(21,840)	(370.1)	149,564	(14.6)
CAPITAL OUTLAY	173,240	105,825	(38.9)	4,996,742	2.1
TOTAL	\$ 477,226	\$ 489,513	2.6 %	\$ 5,949,380	8.2 %
WASTEWATER					
PERSONAL SERVICES	\$ 10,877	\$ 25,672	136.0 %	\$ 16,141	159.0 %
OTHER OPERATING EXPENSES	2,863	2,883	0.7	3,550	81.2
CAPITAL OUTLAY	4,513	1,632	(36.8)	55,250	3.0
TOTAL	\$ 18,253	\$ 30,187	65.4 %	\$ 74,941	40.3 %

RENEWAL, REPLACEMENT AND IMPROVEMENT FUND
SCHEDULE OF REVENUES AND EXPENSES
March 31, 2015

	Actual 2014 6 Months	Actual 2015 6 Months	Percentage Increase/ (Decrease)	Budget 2015	Percentage YTD
LIFT STATIONS - CAPITAL					
PERSONAL SERVICES	\$ 35,121	\$ 51,711	47.2 %	\$ 142,582	36.3 %
OTHER OPERATING EXPENSES	143,932	82,800	(42.5)	291,550	28.4
CAPITAL OUTLAY	30,407	312,333	927.2	1,652,259	18.9
TOTAL	\$ 209,460	\$ 446,844	113.3 %	\$ 2,086,391	21.4 %
TREATMENT PLANT					
PERSONAL SERVICES	\$ 21,950	\$ 28,335	29.1 %	\$ 129,230	21.9 %
OTHER OPERATING EXPENSES	73,081	41,103	(43.8)	460,225	8.9
CAPITAL OUTLAY	61,667	40,700	(34.0)	668,929	6.1
TOTAL	\$ 156,699	\$ 110,137	(29.7)%	\$ 1,258,384	8.8 %
RECLAIMED WATER SYSTEM					
PERSONAL SERVICES	\$ 9,146	\$ 14,064	53.8 %	\$ 58,736	23.9 %
OTHER OPERATING EXPENSES	-	955	-	11,500	8.3
CAPITAL OUTLAY	-	-	-	18,500	-
TOTAL	\$ 9,146	\$ 15,019	64.2 %	\$ 88,736	16.9 %
TOTAL WASTEWATER EXPENSES	\$ 870,783	\$ 1,091,700	25.4 %	\$ 9,457,832	11.5 %
TOTAL WATER AND WASTEWATER EXPENSES	\$ 2,245,685	\$ 1,979,332	(11.9)%	\$ 12,481,473	15.9 %
FUND BALANCE	\$ 22,732,389	\$ 19,041,812		\$ 7,999,598	

GENERAL RESERVE FUND
SCHEDULE OF REVENUES AND EXPENSES
March 31, 2015

	<u>Actual 2014 6 Months</u>	<u>Actual 2015 6 Months</u>	<u>Percentage Increase/ (Decrease)</u>	<u>Budget 2015</u>	<u>Percentage YTD</u>
REVENUES					
TRANSFER FROM REVENUE FUND	\$ 3,941,566	\$ 7,722,948	95.9 %	\$ 14,245,895	54.2 %
INTEREST ON INVESTMENTS	39,957	117,147	193.2	-	-
WATER IMPACT FEES ORD#2227	45,272	68,885	52.2	-	-
WASTEWATER IMPACT FEES	29,538	84,168	184.9	-	-
REUSE IMPACT FEES	975	6,475	564.1	-	-
INTERFUND TRANSFERS	(7,224)	-	-	76,795	-
TOTAL	<u>\$ 4,050,084</u>	<u>\$ 7,999,622</u>	97.5 %	<u>\$ 14,322,690</u>	55.9 %
EXPENSES					
RECLAIMED WATER SYSTEM	\$ 37,892	\$ 4,452	(88.3)%	\$ 599,198	0.7 %
COMPOST FACILITY	7,648	-	-	14,648	-
WASTEWATER TREATMENT FACILITY	3,926	50,461	1,185.3	2,178,772	2.3
LIFT STATIONS - CAPITAL	1,594,767	1,228,579	(23.0)	8,281,203	14.8
COLLECTION SYSTEM	49,841	321,231	544.5	7,286,605	4.4
COLLECTION SYS-NEW CUSTOMERS	29,801	70,460	136.4	92,600	76.1
DISTRIBUTION SYSTEM	536,098	1,835,204	242.3	10,132,233	18.1
DISTRIBUTION SYS NEW CUTOMERS	43,779	64,307	46.9	106,750	60.2
WATER TREATMENT FACILITY	98,146	594,029	505.3	1,114,519	53.3
TOTAL	<u>\$ 2,401,898</u>	<u>\$ 4,168,723</u>	73.6 %	<u>\$ 29,806,528</u>	14.0 %
FUND BALANCE	<u>\$ 19,659,866</u>	<u>\$ 21,897,906</u>		<u>\$ 1,965,208</u>	

WATER AND SEWER STOREROOM FUND
SCHEDULE OF REVENUES AND EXPENSES
March 31, 2015

	Actual 2014 6 Months	Actual 2015 6 Months	Percentage Increase/ (Decrease)	Budget 2015	Percentage YTD
REVENUES					
PARTS WATER DIVISION	\$ 164,194	\$ 138,267	(15.8)%	\$ 703,030	19.7 %
PARTS WASTEWATER DIVISION	330,581	263,307	(20.4)	703,030	37.5
REIMBURSEMENTS	113,303	296,502	161.7	250,000	118.6
INTEREST ON INVESTMENTS	(144)	(908)	(532.5)	-	-
TOTAL	<u>\$ 607,934</u>	<u>\$ 697,168</u>	14.7 %	<u>\$ 1,656,060</u>	42.1 %
EXPENSES					
PERSONAL SERVICES	\$ 8,535	\$ -	-%	\$ -	- %
MERCHANDISE FOR RESALE	613,811	646,576	5.3	1,530,992	42.2
OTHER OPERATING EXPENSES	69,452	40,450	(41.8)	90,115	44.9
TOTAL	<u>\$ 691,798</u>	<u>\$ 687,025</u>	(0.7)%	<u>\$ 1,621,107</u>	42.4 %
NET PROFIT	<u>\$ (83,864)</u>	<u>\$ 10,143</u>	112.1 %	<u>\$ 34,953</u>	(29.0)%
FUND BALANCE	<u>\$ (64,793)</u>	<u>\$ 21,183</u>		<u>\$ 131,235</u>	

WATER AND SEWER UTILITY SYSTEM
BALANCE SHEET
March 31, 2015

ASSETS

CURRENT ASSETS

INVESTMENTS	\$ 41,448,594	
PETTY CASH	16,554	
UNBILLED RECEIVABLES	1,511,432	
ACCOUNTS RECEIVABLE WATER	289,634	
ACCOUNTS RECEIVABLE SEWER	1,150,545	
INVENTORY	205,089	
ACCRUED INTEREST RECEIVABLE	29,561	
PREPAID EXPENSES	-	
TOTAL		44,651,409

RESTRICTED ASSETS

INVESTMENTS	15,334,752	
CASH WITH FISCAL AGENT	4,789,468	
ACCRUED INTEREST RECEIVABLE	56,138	
PREPAID EXPENSES	17,384	
TOTAL		20,197,741

PROPERTY, PLANT & EQUIPMENT

LAND	6,040,560	
BUILDINGS	3,217,324	
EQUIPMENT	1,794,061	
IMPROVEMENTS	105,632,087	
WORK IN PROGRESS	41,316,279	
TOTAL		158,000,310
TOTAL ASSETS		<u>\$ 222,849,460</u>

LIABILITIES AND FUND EQUITY

CURRENT LIABILITIES

ACCOUNTS PAYABLE	\$ 830,315	
CONTRACTS PAYABLE-RETAINAGE	289	
COMPENSATED ABSENCES PAYABLE	1,042,463	
UNEARNED REVENUE	60,229	
TOTAL		1,933,296

CURRENT LIABILITIES FROM RESTRICTED ASSETS

DUE TO OTHER GOVERNMENT	-	
ACCRUED INTEREST PAYABLE	1,399,468	
CUSTOMER DEPOSITS-WATER/SEWER	1,082,725	
UNAMORTIZED PREM ON BONDS	1,551,164	
CURRENT LIABILITY REVENUE BOND	3,390,000	
TOTAL		7,423,357

NONCURRENT LIABILITIES

REVENUE BONDS PAYABLE	54,355,000	
UNAMORTIZED LOSS ON REFUNDING	(480,267)	
OPEB LIABILITY	467,016	
TOTAL		54,341,749
TOTAL LIABILITIES		<u>\$ 63,698,402</u>

FUND EQUITY

CONTRIBUTED CAPITAL-GOVERNMENT	324,168	
CONTRIBUTED CAPITAL-OTHER GOVT	28,851,420	
CONTRIBUTED CAPITAL-DEVELOPERS	559,127	
RETAINED EARNINGS	129,416,343	
TOTAL FUND EQUITY		<u>\$ 159,151,058</u>
TOTAL LIABILITIES & FUND EQUITY		<u>\$ 222,849,460</u>

INTEREST AND SINKING FUNDS
SCHEDULE OF REVENUE AND EXPENSES
March 31, 2015

	Actual 2014 6 Months	Actual 2015 6 Months	Percentage Increase/ (Decrease)	Budget 2015	Percentage YTD
<u>2011 W&S BONDS DEBT SERVICE</u>					
REVENUES					
INTEREST	\$ 710	\$ 3,199	350.9 %	\$ -	- %
TRANSFER FROM REVENUE FUND	1,005,547	1,004,247	(0.1)	2,008,494	50.0
TOTAL	<u>\$ 1,006,257</u>	<u>\$ 1,007,446</u>	0.1 %	<u>\$ 2,008,494</u>	50.2 %
EXPENDITURES					
PRINCIPAL	\$ -	\$ -	- %	\$ 1,105,000	- %
INTEREST	471,547	450,247	(4.5)	900,494	50.0
FISCAL CHARGES	-	-	-	3,000	-
TOTAL	<u>\$ 471,547</u>	<u>\$ 450,247</u>	(4.5)%	<u>\$ 2,008,494</u>	22.4 %
FUND BALANCE	<u>\$ 680,106</u>	<u>\$ 708,164</u>		<u>\$ 145,384</u>	
<u>2010A W&S BONDS DEBT SERVICE</u>					
REVENUES					
INTEREST	\$ 346	\$ 2,063	495.6 %	\$ -	- %
TRANSFER FROM REVENUE FUND	851,438	850,038	(0.2)	1,700,075	50.0
TOTAL	<u>\$ 851,784</u>	<u>\$ 852,100</u>	- %	<u>\$ 1,700,075</u>	50.1 %
EXPENDITURES					
PRINCIPAL	\$ -	\$ -	- %	\$ 1,550,000	- %
INTEREST	101,938	72,038	(29.3)	144,075	50.0
FISCAL CHARGES	1,500	750	(50.0)	6,000	12.5
TRANSFERS	346	2,063	495.6	-	-
TOTAL	<u>\$ 103,784</u>	<u>\$ 74,850</u>	(27.9)%	<u>\$ 1,700,075</u>	4.4 %
FUND BALANCE	<u>\$ 754,535</u>	<u>\$ 786,785</u>		<u>\$ 6,534</u>	
<u>2010B W&S BONDS DEBT SERVICE</u>					
REVENUES					
INTEREST	\$ 54	\$ 1,373	2,456.9 %	\$ 5,000	27.5 %
TRANSFER FROM REVENUE FUND	474,739	475,739	0.2	951,478	50.0
TOTAL	<u>\$ 474,793</u>	<u>\$ 477,112</u>	0.5 %	<u>\$ 956,478</u>	49.9 %
EXPENDITURES					
INTEREST	\$ 694,745	\$ 694,745	- %	\$ 1,389,490	50.0 %
FISCAL CHARGES	-	750	-	6,000	12.5
FEDERAL INTEREST SUBSIDY	(225,653)	(225,410)	(0.1)	(444,012)	50.8
TRANSFERS	54	1,373	2,456.9	-	-
TOTAL	<u>\$ 469,145</u>	<u>\$ 471,458</u>	0.5 %	<u>\$ 951,478</u>	49.6 %
FUND BALANCE	<u>\$ (1,141)</u>	<u>\$ 9,661</u>		<u>\$ 3,212</u>	

INTEREST AND SINKING FUNDS
SCHEDULE OF REVENUE AND EXPENSES
March 31, 2015

	Actual 2014 6 Months	Actual 2015 6 Months	Percentage Increase/ (Decrease)	Budget 2015	Percentage YTD
<u>2004 W&S BONDS DEBT SERVICE</u>					
REVENUES					
INTEREST	\$ 263	\$ 1,061	303.4 %	\$ -	- %
TRANSFER FROM REVENUE FUND	259,425	259,425	-	520,050	49.9
TOTAL	<u>\$ 259,688</u>	<u>\$ 260,486</u>	0.3 %	<u>\$ 520,050</u>	50.1 %
EXPENDITURES					
PRINCIPAL	\$ -	\$ -	- %	\$ 490,000	- %
INTEREST	20,425	11,025	(46.0)	22,050	50.0
FISCAL CHARGES	-	1,500	-	8,000	18.8
TRANSFERS	263	1,061	303.4	76,795	1.4
TOTAL	<u>\$ 20,688</u>	<u>\$ 13,586</u>	(34.3)%	<u>\$ 596,845</u>	2.3 %
FUND BALANCE	<u>\$ 315,795</u>	<u>\$ 326,945</u>		<u>\$ -</u>	
<u>2005 W&S BONDS DEBT SERVICE</u>					
REVENUES					
INTEREST	\$ 376	\$ 1,387	268.7 %	\$ -	- %
TRANSFER FROM REVENUE FUND	292,314	292,164	(0.1)	584,328	50.0
TOTAL	<u>\$ 292,690</u>	<u>\$ 293,551</u>	0.3 %	<u>\$ 584,328</u>	50.2 %
EXPENDITURES					
PRINCIPAL	\$ -	\$ -	- %	\$ 375,000	- %
INTEREST	110,814	103,164	(6.9)	206,328	50.0
FISCAL CHARGES	-	-	-	6,000	-
TRANSFERS	376	1,387	268.7	-	-
TOTAL	<u>\$ 111,190</u>	<u>\$ 104,551</u>	(6.0)%	<u>\$ 587,328</u>	17.8 %
FUND BALANCE	<u>\$ 304,813</u>	<u>\$ 314,489</u>		<u>\$ 120,313</u>	

2010A WATER AND SEWER BOND CONSTRUCTION
March 31, 2015

REMAINING CASH AVAILABLE

TOTAL FUNDING SOURCES (BELOW)	\$ 10,936,363
LESS: EXPENDITURES	9,385,740
ENCUMBRANCES	319,298
TOTAL	<u><u>\$ 1,231,324</u></u>

FUNDING SOURCES

	BUDGET	ACTUAL
BOND PROCEEDS	\$ 8,865,000	\$ 8,865,000
ORIGINAL ISSUE PREMIUM	604,043	604,043
INTERFUND TRANSFERS	1,369,017	1,369,017
INVESTMENT EARNINGS	-	98,303
TOTAL	<u><u>\$ 10,838,060</u></u>	<u><u>\$ 10,936,363</u></u>

EXPENDITURES BY CONSTRUCTION PROJECT

	BUDGET	PRIOR YEAR EXP	CURRENT YEAR EXP	UNEXPENDED CONTRACTS	TOTAL TO DATE	BALANCE
COMPOST FACILITY MODIFICATION	\$ 800,000	\$ 189,237	\$ 88	\$ -	\$ 189,325	\$ 610,675
DEBT SERVICE	6,299,852	6,299,852	-	-	6,299,852	-
DISTRIBUTION PIPELINE REPLACEM	1,981,992	1,610,281	87,918	283,793	1,981,991	1
ISSUANCE COSTS	62,666	59,330	-	-	59,330	3,336
LIFT STATION 87	517,472	-	-	-	-	517,472
LIFT STATIONS	19,454	19,454	-	-	19,454	-
ODOR CONTROL SYSTEM-WTP	588,546	588,546	-	-	588,546	-
ORANGE AVE-10TH TO 19TH ST	10,535	9,346	-	1,189	10,535	-
ORIGINAL ISSUE DISCOUNT/PREM	38,687	38,687	-	-	38,687	-
PALM AVE/RINGLING ROUNDABOUT	62,622	62,621	-	-	62,621	1
RINGLING/PINEAPPLE ROUNDABOUT	55,011	55,011	-	-	55,011	-
UPGRADE/RELOCATE WATER LINES	372,368	325,701	12,350	34,316	372,367	1
WTP/WWTP ENERGY IMPROVEMENTS	27,318	27,318	-	-	27,318	-
	<u><u>\$ 10,836,524</u></u>	<u><u>\$ 9,285,385</u></u>	<u><u>\$ 100,356</u></u>	<u><u>\$ 319,298</u></u>	<u><u>\$ 9,705,038</u></u>	<u><u>\$ 1,131,485</u></u>

2010B WATER AND SEWER BOND CONSTRUCTION
March 31, 2015

REMAINING CASH AVAILABLE

TOTAL FUNDING SOURCES (BELOW)	\$ 25,633,499
LESS: EXPENDITURES	23,903,225
ENCUMBRANCES	696,695
TOTAL	<u><u>\$ 1,033,579</u></u>

FUNDING SOURCES

	<u>BUDGET</u>	<u>ACTUAL</u>
BOND PROCEEDS	\$ 25,255,000	\$ 25,255,000
FEMA DISASTER RELIEF	-	21,930
INVESTMENT EARNINGS	-	356,569
TOTAL	<u><u>\$ 25,255,000</u></u>	<u><u>\$ 25,633,499</u></u>

EXPENDITURES BY CONSTRUCTION PROJECT

	<u>BUDGET</u>	<u>PRIOR YEAR EXP</u>	<u>CURRENT YEAR EXP</u>	<u>UNEXPENDED CONTRACTS</u>	<u>TOTAL TO DATE</u>	<u>BALANCE</u>
30" TRANSMISSION LINE	\$ 56,749	\$ 56,749	\$ -	\$ -	\$ 56,749	\$ -
DEBT SERVICE	2,089,754	2,089,754	-	-	2,089,754	-
FORCE MAIN RECONSTRUCTION	4,741,571	4,331,356	21,803	521,469	4,874,628	(133,057)
GREEN JOBS-CAPITAL PROJECTS	15,121	15,121	-	-	15,121	-
INFLOW/INFILTRATION REDUCTION	1,951,129	1,932,686	-	18,444	1,951,130	(1)
ISSUANCE COSTS	166,879	161,203	-	-	161,203	5,676
LIDO KEY LINING	1,551,722	1,379,187	-	-	1,379,187	172,535
LIFT STATION 40	104,200	-	104,162	-	104,162	38
LIFT STATION 87	554,493	-	-	-	-	554,493
LIFT STATIONS	170,971	150,518	-	-	150,518	20,454
ODOR CONTROL SYS-LIFT STATIONS	384,650	384,650	-	-	384,650	-
ORIGINAL ISSUE DISCOUNT/PREM	164,921	164,921	-	-	164,921	-
UNDESIGNATED	-	-	-	-	-	-
VERNA PRETREATMENT FAC REHAB	233,812	233,812	-	-	233,812	-
WATER METER REPLACEMENT - AMR	5,724,154	5,724,153	-	-	5,724,153	1
WTP DEEP WELL INJECTION	5,282,014	5,105,533	16,647	156,782	5,278,961	3,053
WTP/WWTP ENERGY IMPROVEMENTS	31,446	31,445	-	-	31,445	1
WWTP NITRIFICATION BASIN IMP	1,999,526	1,999,526	-	-	1,999,526	-
	<u><u>\$ 25,223,113</u></u>	<u><u>\$ 23,760,614</u></u>	<u><u>\$ 142,612</u></u>	<u><u>\$ 696,695</u></u>	<u><u>\$ 24,599,920</u></u>	<u><u>\$ 623,193</u></u>

2008 WATER AND SEWER BOND CONSTRUCTION
March 31, 2015

REMAINING CASH AVAILABLE

TOTAL FUNDING SOURCES (BELOW)	\$ 23,817,057
LESS: EXPENDITURES	19,506,578
ENCUMBRANCES	71,741
TOTAL	<u><u>\$ 4,238,739</u></u>

FUNDING SOURCES

	<u>BUDGET</u>	<u>ACTUAL</u>
BOND PROCEEDS	\$ 22,500,000	\$ 22,500,000
INTEREST INCOME	-	148,565
INVESTMENT EARNINGS	-	1,168,493
TOTAL	<u><u>\$ 22,500,000</u></u>	<u><u>\$ 23,817,057</u></u>

EXPENDITURES BY CONSTRUCTION PROJECT

	<u>BUDGET</u>	<u>PRIOR YEAR EXP</u>	<u>CURRENT YEAR EXP</u>	<u>UNEXPENDED CONTRACTS</u>	<u>TOTAL TO DATE</u>	<u>BALANCE</u>
AWWTP NITRIFICATION WET WELL	\$ 536,369	\$ 536,369	\$ -	\$ -	\$ 536,369	\$ -
CITY WELLS ROOF REPLACEMENT	33,743	33,743	-	-	33,743	-
DOWNTOWN WELL FIELD REHAB	1,511,074	1,511,074	-	-	1,511,074	-
FORCE MAIN IMPROVEMENTS	899,352	899,352	-	-	899,352	-
ISSUANCE COSTS	83,000	80,094	-	-	80,094	2,906
LIFT STAT REHAB NO. 2,8,9,17	1,198,665	1,198,665	-	-	1,198,665	-
LIFT STATION REHABILITATION	840,949	840,949	-	-	840,949	-
RESERVE FOR CONTINGENCY	61,000	-	-	-	-	61,000
SECURITY/ACCESS CONTROL SYSTEM	148,983	148,983	-	-	148,983	-
SOURCE WATER TREATMENT ALT UNDESIGNATED	486,681	486,681	-	-	486,681	-
VERNA PRETREATMENT FAC REHAB	703,735	703,735	-	-	703,735	-
VERNA WELL FIELD MECH IMP	272,882	272,882	-	-	272,882	-
WATER & WW MAIN IMPROVEMENTS	4,631,172	4,625,875	2,717	5,724	4,634,315	(3,143)
WW COLL SYSTEM I&I IMPROVEMENT	1,633,477	1,633,477	-	-	1,633,477	-
LIFT STATION 87	9,455,759	6,487,937	44,047	66,017	6,598,000	2,857,759
	<u><u>\$ 22,496,841</u></u>	<u><u>\$ 19,459,815</u></u>	<u><u>\$ 46,763</u></u>	<u><u>\$ 71,741</u></u>	<u><u>\$ 19,578,319</u></u>	<u><u>\$ 2,918,522</u></u>

CITY OF SARASOTA, FLORIDA
WATER AND SEWER UTILITY SYSTEM
CLASSIFICATION AND NUMBER OF ACCOUNTS
 March 31, 2015

CLASSIFICATION

	<u>2014</u> Number of Accounts	<u>2015</u> Number of Accounts
WATER		
Single Family Units	15,086	15,144
Multi Family Units	732	739
Hotel and Motel	46	46
Master Meter Trailer Parks	4	4
Commercial	2,174	2,175
Irrigation	1,362	1,358
Reuse	<u>148</u>	<u>155</u>
Total Water	19,552	19,621
 SEWER		
Single Family Units	14,878	14,926
Multi Family Units	723	728
Hotel and Motel	47	46
Master Meter Trailer Parks	4	4
Commercial	<u>2,012</u>	<u>2,007</u>
Total Sewer	17,664	17,711

WATER & SEWER RATES

A water and sewer rate increase (Ordinance 12-5013) went into effect September 1, 2014. Pursuant thereto, the following water and sewer rates were adopted:

	<u>Effective 9/1/2013</u>	<u>Effective 9/1/2014</u>
<u>Monthly Water Rates</u>	<u>Water</u>	<u>Water</u>
Base Unit Service Charge	\$14.88	\$15.77
Block 1 Charge (per 100 gallons on first 4,000 gals.)	\$0.301	\$0.319
Block 2 Charge (per 100 gallons for 4,001 to 8,000 gals.)	\$0.354	\$0.375
Block 3 Charge (per 100 gallons for 8,001 to 12,000 gals.)	\$0.495	\$0.525
Block 4 Charge (per 100 gallons for 12,001 to 24,000 gals.)	\$0.742	\$0.787
Block 5 Charge (per 100 gallons above 24,000 gals.)	\$1.152	\$1.221
	<u>Effective 9/1/2013</u>	<u>Effective 9/1/2014</u>
<u>Monthly Sewer Rates</u>	<u>Sewer</u>	<u>Sewer</u>
Base Unit Service Charge	\$20.48	\$21.71
Block 1 Charge (per 100 gallons on first 4,000 gals.)	\$0.596	\$0.632
Block 2 Charge (per 100 gallons above 4,000 gals.)	\$0.702	\$0.744

*The described rates apply to residential customers, which include single-family residences, duplexes, multi unit apartments and condominiums, trailer parks, motels and hotels, commercial and industrial, for both potable and non-irrigation water uses.