



Water and Sewer Financial Report

For the period:
October 1, 2014 through June 30 2015



Prepared by the
City of Sarasota
Financial Administration Department

TABLE OF CONTENTS

Water and Sewer Operations	1
Water and Sewer Expenses	2-3
Renewal, Replacement and Improvement Fund	4-5
General Reserve Fund	6
Water and Sewer Storeroom Fund.....	7
Balance Sheet.....	8
Interest and Sinking Funds.....	9-10
2010A Construction Fund	11
2010B Construction Fund	12
2008 Construction Fund.....	13
Classification and Number of Accounts.....	14

WATER AND SEWER REVENUE FUND
STATEMENT OF OPERATIONS
June 30, 2015

OPERATING REVENUES

WATER SALES AND SERVICES	Actual 2014 9 Months	Actual 2015 9 Months	Percentage Increase/ (Decrease)	Budget 2015	Percentage YTD
WATER USAGE FEES	\$ 12,891,323	\$ 13,737,931	6.6 %	\$ 18,440,520	74.5 %
RECONNECTION FEES	113,125	116,619	3.1	155,000	75.2
OTHER WATER UTILITY REVENUE	15,051	12,622	(16.1)	25,000	50.5
WILLIAM M. WELSH	19,851	20,010	0.8	20,267	98.7
12TH STREET AND ORANGE AVE	1,200	1,350	12.5	1,000	135.0
INSURANCE PROCEEDS	-	105,289	-	-	-
REIMBURSEMENTS	48,821	-	-	-	-
INTERFUND TRANSFERS	25,874	30,694	18.6	-	-
TOTAL WATER	\$ 13,115,245	\$ 14,024,515	6.9 %	\$ 18,641,787	75.2 %
SEWER SERVICE CHARGES					
SEWER USAGE FEES	\$ 16,192,492	\$ 17,264,232	6.6 %	\$ 22,785,700	75.8 %
REUSE USAGE FEES	101,956	122,235	19.9	145,600	84.0
OTHER SEWER UTILITY REVENUE	49,012	87,621	78.8	50,000	175.2
TOTAL SEWER	\$ 16,343,459	\$ 17,474,088	6.9 %	\$ 22,981,300	76.0 %
TOTAL OPERATING REVENUE	\$ 29,458,705	\$ 31,498,604	6.9 %	\$ 41,623,087	75.7 %

OPERATING EXPENSES

WATER OPERATIONS	\$ 6,791,494	\$ 6,631,304	(2.4)%	\$ 9,723,582	68.2 %
UTILITIES OFFICE	807,856	921,335	14.0	1,151,911	80.0
WASTEWATER OPERATIONS	7,599,379	7,517,425	(1.1)	10,853,160	69.3
TOTAL OPERATING EXPENSES	\$ 15,198,729	\$ 15,070,064	(0.8)%	\$ 21,728,653	69.4 %
TOTAL OPERATING INCOME	\$ 14,259,976	\$ 16,428,540	15.2 %	\$ 19,894,434	82.6 %

NON-OPERATING REVENUE

INTEREST ON INVESTMENTS	\$ 71,644	\$ 80,384	12.2 %	\$ 69,559	115.6 %
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TRANSFERS TO:

2010A W&S BONDS DEBT SERVICE	\$ (1,277,157)	\$ (1,275,056)	(0.2)%	\$ (1,700,075)	75.0 %
2011 W&S BONDS DEBT SERVICE	(1,508,321)	(1,506,371)	(0.1)	(2,008,494)	75.0
2010B W&S BONDS DEBT SERVICE	(712,108)	(713,608)	0.2	(951,478)	75.0
2004 W&S BONDS DEBT SERVICE	(389,138)	(389,138)	-	(520,050)	74.8
2005 W&S BONDS DEBT SERVICE	(438,471)	(438,246)	(0.1)	(584,328)	75.0
RENEWAL, REPLACEMENT AND IMP	(3,595,486)	-	-	-	-
GENERAL UTILITY RESERVE	(6,024,850)	(11,834,421)	96.4	(14,245,895)	83.1
UTILITY DEPOSITS	(5,185)	(6,445)	24.3	-	-
LESS TRANSFERS	\$ 13,950,715	\$ 16,163,285	15.9 %	\$ 20,010,320	80.8 %
NET PROFIT	\$ 380,904	\$ 345,639	(9.3)%	\$ (46,327)	746.1 %

FUND BALANCE

FUND BALANCE	\$ 2,174,461	\$ 2,085,288		\$ 1,793,556	
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WATER AND SEWER REVENUE FUND
STATEMENT OF OPERATION EXPENSES
June 30, 2015

WATER OPERATIONS

	Actual 2014 9 Months	Actual 2015 9 Months	Percentage Increase/ (Decrease)	Budget 2015	Percentage YTD
WATER ADMINISTRATION					
PERSONAL SERVICES	\$ 773,276	\$ 822,457	6.4 %	\$ 1,147,185	71.7 %
OTHER OPERATING EXPENSES	1,260,818	1,274,583	1.1	1,804,441	70.6
TOTAL	\$ 2,034,094	\$ 2,097,040	3.1 %	\$ 2,951,626	71.0 %
SOURCE OF SUPPLY					
PERSONAL SERVICES	\$ 285,770	\$ 290,130	1.5 %	\$ 376,109	77.1 %
OTHER OPERATING EXPENSES	334,668	291,988	(12.8)	660,766	44.2
CAPITAL OUTLAY	-	-	-	-	-
TOTAL	\$ 620,438	\$ 582,118	(6.2)%	\$ 1,036,875	56.1 %
WATER TREATMENT FACILITY					
PERSONAL SERVICES	\$ 1,151,940	\$ 1,151,919	- %	\$ 1,714,615	67.2 %
OTHER OPERATING EXPENSES	968,393	815,542	(15.8)	1,437,110	56.7
CAPITAL OUTLAY	-	1,404	-	-	-
TOTAL	\$ 2,120,332	\$ 1,968,864	(7.1)%	\$ 3,151,725	62.5 %
SUSTAINABILITY					
PERSONAL SERVICES	\$ 9,359	\$ 5,723	(38.9)%	\$ 44,258	12.9 %
OTHER OPERATING EXPENSES	638	1,602	151.0	5,900	27.2
TOTAL	\$ 9,998	\$ 7,325	- %	\$ 50,158	14.6 %
CONSTRUCTION SERVICES					
PERSONAL SERVICES	\$ 252,002	\$ 282,293	12.0 %	\$ 49,487	570.4 %
OTHER OPERATING EXPENSES	38,691	42,792	10.6	88,960	48.1
TOTAL	\$ 290,693	\$ 325,085	11.8 %	\$ 138,447	234.8 %
DISTRIBUTION SERVICES					
PERSONAL SERVICES	\$ 1,095,046	\$ 1,102,707	0.7 %	\$ 1,564,154	70.5 %
OTHER OPERATING EXPENSES	620,892	544,063	(12.4)	830,597	65.5
CAPITAL OUTLAY	-	4,101	-	-	-
TOTAL	\$ 1,715,938	\$ 1,650,871	(3.8)%	\$ 2,394,751	68.9 %
TOTAL WATER OPERATIONS	\$ 6,791,494	\$ 6,631,304	(2.4)%	\$ 9,723,582	68.2 %
UTILITY BILLING OFFICE					
PERSONAL SERVICES	\$ 469,364	\$ 562,370	19.8 %	\$ 658,107	85.5 %
OTHER OPERATING EXPENSES	337,138	358,966	6.5	493,804	72.7
CAPITAL OUTLAY	1,354	-	-	-	-
TOTAL	\$ 807,856	\$ 921,335	14.0 %	\$ 1,151,911	80.0 %
TOTAL UTILITIES OFFICE	\$ 807,856	\$ 921,335	14.0 %	\$ 1,151,911	80.0 %

WATER AND SEWER REVENUE FUND
STATEMENT OF OPERATION EXPENSES
June 30, 2015

WASTEWATER OPERATIONS

	Actual 2014 9 Months	Actual 2015 9 Months	Percentage Increase/ (Decrease)	Budget 2015	Percentage YTD
WASTEWATER ADMINISTRATION					
PERSONAL SERVICES	\$ 159,009	\$ 176,328	10.9 %	\$ 129,861	135.8 %
OTHER OPERATING EXPENSES	1,150,463	1,101,193	(4.3)	1,490,080	73.9
OTHER GRANTS	33,000	33,000	-	33,000	100.0
TOTAL	\$ 1,342,473	\$ 1,310,521	(2.4)%	\$ 1,652,941	79.3 %
SOURCE OF SUPPLY					
PERSONAL SERVICES	\$ 411,543	\$ 390,077	(5.2)%	\$ 655,998	59.5 %
OTHER OPERATING EXPENSES	469,085	500,718	6.7	627,977	79.7
CAPITAL OUTLAY	-	2,349	-	-	-
TOTAL	\$ 880,628	\$ 893,144	1.4 %	\$ 1,283,975	69.6 %
LIFT STATIONS					
PERSONAL SERVICES	\$ 1,122,892	\$ 1,330,840	18.5 %	\$ 1,676,538	79.4 %
OTHER OPERATING EXPENSES	810,105	760,139	(6.2)	1,039,285	73.1
CAPITAL OUTLAY	-	3,292	-	-	-
TOTAL	\$ 1,932,996	\$ 2,094,272	8.3 %	\$ 2,715,823	77.1 %
WASTEWATER TREATMENT FACILITY					
PERSONAL SERVICES	\$ 1,848,618	\$ 1,655,173	(10.5)%	\$ 2,579,343	64.2 %
OTHER OPERATING EXPENSES	951,853	980,356	3.0	1,539,813	63.7
CAPITAL OUTLAY	750	5,747	666.3	-	-
TOTAL	\$ 2,801,221	\$ 2,641,276	(5.7)%	\$ 4,119,156	64.1 %
COMPOST FACILITY					
PERSONAL SERVICES	\$ 150,009	\$ 149,914	(0.1)%	\$ 254,642	58.9 %
OTHER OPERATING EXPENSES	364,923	301,271	(17.4)	639,850	47.1
TOTAL	\$ 514,932	\$ 451,186	(12.4)%	\$ 894,492	50.4 %
RECLAIMED WATER SYSTEM					
PERSONAL SERVICES	\$ 62,983	\$ 88,766	40.9 %	\$ 93,573	94.9 %
OTHER OPERATING EXPENSES	64,146	38,260	(40.4)	93,200	41.1
TOTAL	\$ 127,129	\$ 127,026	(0.1)%	\$ 186,773	68.0 %
TOTAL WASTEWATER OPERATIONS	\$ 7,599,379	\$ 7,517,425	(1.1)%	\$ 10,853,160	69.3 %
TOTAL WATER, UTILITIES AND WASTEWATER OPERATIONS	\$ 15,198,729	\$ 15,070,064	(0.8)%	\$ 21,728,653	69.4 %

RENEWAL, REPLACEMENT AND IMPROVEMENT FUND
SCHEDULE OF REVENUES AND EXPENSES
June 30, 2015

	Actual 2014 9 Months	Actual 2015 9 Months	Percentage Increase/ (Decrease)	Budget 2015	Percentage YTD
REVENUES					
RR & I	\$ 3,595,486	\$ -	- %	\$ -	- %
SURPLUS FURNITURE, FIXTURES	30,688	42,256	37.7	-	-
ALLOCATED INVESTMENT EARNINGS	114,813	123,607	7.7	-	-
TOTAL REVENUES	\$ 3,740,987	\$ 165,863	(95.6)%	\$ -	
EXPENSES					
<u>WATER EXPENSES</u>					
SOURCE OF SUPPLY					
PERSONAL SERVICES	\$ 23,920	\$ 36,396	52.2 %	\$ 97,230	37.4 %
OTHER OPERATING EXPENSES	27,717	62,822	126.7	165,150	38.0
CAPITAL OUTLAY	70,376	76,160	8.2	196,939	38.7
TOTAL	\$ 122,012	\$ 175,378	43.7 %	\$ 459,319	38.2 %
WATER DISTRIBUTION SYSTEM					
PERSONAL SERVICES	\$ 232,944	\$ 227,165	(2.5)%	\$ 396,978	57.2 %
OTHER OPERATING EXPENSES	43,921	3,036	(93.1)	128,500	2.4
CAPITAL OUTLAY	101,106	105,221	4.1	458,524	22.9
TOTAL	\$ 377,971	\$ 335,422	(11.3)%	\$ 984,002	34.1 %
OTHER CAPITAL					
WATER TREATMENT FACILITY	\$ 1,586,570	\$ 179,080	(88.7)%	\$ 404,149	44.3 %
WATER	661,552	668,462	1.0	1,199,371	55.7
TOTAL	\$ 2,248,123	\$ 847,541	(62.3)%	\$ 1,603,520	140.2 %
TOTAL WATER EXPENSES	\$ 2,748,106	\$ 1,358,341	(50.6)%	\$ 3,046,841	44.6 %
<u>WASTEWATER EXPENSES</u>					
WASTEWATER COLLECTION SYSTEM					
PERSONAL SERVICES	\$ 480,978	\$ 617,013	28.3 %	\$ 803,075	76.8 %
OTHER OPERATING EXPENSES	2	(47,320)	#####	149,564	(31.6)
CAPITAL OUTLAY	542,522	243,807	(55.1)	4,999,242	4.9
TOTAL	\$ 1,023,503	\$ 813,501	(20.5)%	\$ 5,951,880	13.7 %
WASTEWATER					
PERSONAL SERVICES	\$ 21,754	\$ 25,672	18.0 %	\$ 16,141	159.0 %
OTHER OPERATING EXPENSES	5,093	4,011	(21.2)	3,550	113.0
CAPITAL OUTLAY	4,513	6,872	52.3	61,550	11.2
TOTAL	\$ 31,360	\$ 36,555	16.6 %	\$ 81,241	45.0 %

RENEWAL, REPLACEMENT AND IMPROVEMENT FUND
SCHEDULE OF REVENUES AND EXPENSES
June 30, 2015

	Actual 2014 9 Months	Actual 2015 9 Months	Percentage Increase/ (Decrease)	Budget 2015	Percentage YTD
LIFT STATIONS - CAPITAL					
PERSONAL SERVICES	\$ 52,681	\$ 82,234	56.1 %	\$ 142,582	57.7 %
OTHER OPERATING EXPENSES	163,501	132,309	(19.1)	291,550	45.4
CAPITAL OUTLAY	40,354	643,115	1,493.7	1,649,759	39.0
TOTAL	\$ 256,537	\$ 857,658	234.3 %	\$ 2,083,891	41.2 %
TREATMENT PLANT					
PERSONAL SERVICES	\$ 32,926	\$ 45,358	37.8 %	\$ 129,230	35.1 %
OTHER OPERATING EXPENSES	143,786	60,199	(58.1)	460,225	13.1
CAPITAL OUTLAY	184,733	96,844	(47.6)	639,429	15.1
TOTAL	\$ 361,444	\$ 202,401	(44.0)%	\$ 1,228,884	16.5 %
RECLAIMED WATER SYSTEM					
PERSONAL SERVICES	\$ 14,634	\$ 21,097	44.2 %	\$ 58,736	35.9 %
OTHER OPERATING EXPENSES	165	955	478.6	11,500	8.3
CAPITAL OUTLAY	2,039	-	-	18,500	-
TOTAL	\$ 16,838	\$ 22,051	31.0 %	\$ 88,736	24.9 %
TOTAL WASTEWATER EXPENSES	\$ 1,689,682	\$ 1,932,166	14.4 %	\$ 9,434,632	20.5 %
TOTAL WATER AND WASTEWATER EXPENSES	\$ 4,437,787	\$ 3,290,506	(25.9)%	\$ 12,481,473	26.4 %
FUND BALANCE	\$ 21,833,069	\$ 17,747,674		\$ 7,999,598	

GENERAL RESERVE FUND
SCHEDULE OF REVENUES AND EXPENSES
June 30, 2015

	<u>Actual 2014 9 Months</u>	<u>Actual 2015 9 Months</u>	<u>Percentage Increase/ (Decrease)</u>	<u>Budget 2015</u>	<u>Percentage YTD</u>
REVENUES					
TRANSFER FROM REVENUE FUND	\$ 6,024,850	\$ 11,834,421	96.4 %	\$ 14,245,895	83.1 %
INTEREST ON INVESTMENTS	97,487	126,233	29.5	-	-
WATER IMPACT FEES ORD#2227	63,934	90,009	40.8	-	-
WASTEWATER IMPACT FEES	47,743	110,993	132.5	-	-
REUSE IMPACT FEES	1,300	7,300	461.5	-	-
INTERFUND TRANSFERS	(7,224)	-	-	76,795	-
TOTAL	<u>\$ 6,228,090</u>	<u>\$ 12,168,956</u>	95.4 %	<u>\$ 14,322,690</u>	85.0 %
EXPENSES					
RECLAIMED WATER SYSTEM	\$ 55,956	\$ 8,943	(84.0)%	\$ 599,198	1.5 %
COMPOST FACILITY	15,610	-	-	14,648	-
WASTEWATER TREATMENT FACILITY	4,851	322,403	6,545.5	2,178,772	14.8
LIFT STATIONS - CAPITAL	2,765,058	2,064,074	(25.4)	8,281,203	24.9
COLLECTION SYSTEM	127,507	953,368	647.7	7,286,605	13.1
COLLECTION SYS-NEW CUSTOMERS	58,080	130,054	123.9	92,600	140.4
DISTRIBUTION SYSTEM	656,059	2,740,545	317.7	10,132,233	27.0
DISTRIBUTION SYS NEW CUTOMERS	72,964	87,731	20.2	106,750	82.2
WATER TREATMENT FACILITY	98,146	854,094	770.2	1,114,519	76.6
TOTAL	<u>\$ 3,854,232</u>	<u>\$ 7,161,213</u>	85.8 %	<u>\$ 29,806,528</u>	24.0 %
FUND BALANCE	<u>\$ 20,385,537</u>	<u>\$ 23,074,750</u>		<u>\$ 1,965,208</u>	

WATER AND SEWER STOREROOM FUND
SCHEDULE OF REVENUES AND EXPENSES
June 30, 2015

	Actual 2014 9 Months	Actual 2015 9 Months	Percentage Increase/ (Decrease)	Budget 2015	Percentage YTD
REVENUES					
PARTS WATER DIVISION	\$ 229,624	\$ 176,633	(23.1)%	\$ 703,030	25.1 %
PARTS WASTEWATER DIVISION	481,028	386,207	(19.7)	703,030	54.9
REIMBURSEMENTS	180,635	399,952	121.4	250,000	160.0
INTEREST ON INVESTMENTS	(519)	(956)	(84.2)	-	-
TOTAL	<u>\$ 890,769</u>	<u>\$ 961,835</u>	8.0 %	<u>\$ 1,656,060</u>	58.1 %
EXPENSES					
PERSONAL SERVICES	\$ (90,528)	\$ -	-%	\$ -	- %
MERCHANDISE FOR RESALE	894,933	996,503	11.3	1,530,992	65.1
OTHER OPERATING EXPENSES	103,691	60,592	(41.6)	90,115	67.2
TOTAL	<u>\$ 908,096</u>	<u>\$ 1,057,096</u>	16.4 %	<u>\$ 1,621,107</u>	65.2 %
NET PROFIT	<u>\$ (17,328)</u>	<u>\$ (95,261)</u>	(449.8)%	<u>\$ 34,953</u>	272.5 %
FUND BALANCE	<u>\$ 1,743</u>	<u>\$ (84,221)</u>		<u>\$ 131,235</u>	

WATER AND SEWER UTILITY SYSTEM
BALANCE SHEET
June 30, 2015

ASSETS

CURRENT ASSETS

INVESTMENTS	\$ 41,203,698	
PETTY CASH	16,554	
UNBILLED RECEIVABLES	1,511,432	
ACCOUNTS RECEIVABLE WATER	229,458	
ACCOUNTS RECEIVABLE SEWER	1,073,624	
INVENTORY	225,891	
ACCRUED INTEREST RECEIVABLE	25,831	
PREPAID EXPENSES	87,912	
TOTAL		44,374,399

RESTRICTED ASSETS

INVESTMENTS	17,125,949	
CASH WITH FISCAL AGENT	4,789,468	
ACCRUED INTEREST RECEIVABLE	58,792	
PREPAID EXPENSES	17,384	
TOTAL		21,991,594

PROPERTY, PLANT & EQUIPMENT

LAND	6,040,560	
BUILDINGS	3,126,638	
EQUIPMENT	1,927,157	
IMPROVEMENTS	103,609,748	
WORK IN PROGRESS	41,316,279	
TOTAL		156,020,382

TOTAL ASSETS \$ 222,386,375

LIABILITIES AND FUND EQUITY

CURRENT LIABILITIES

ACCOUNTS PAYABLE	\$ 568,019	
COMPENSATED ABSENCES PAYABLE	1,042,463	
UNEARNED REVENUE	69,708	
TOTAL		1,680,190

CURRENT LIABILITIES FROM RESTRICTED ASSETS

DUE TO OTHER GOVERNMENT	-	
ACCRUED INTEREST PAYABLE	1,399,468	
CUSTOMER DEPOSITS-WATER/SEWER	1,129,040	
UNAMORTIZED PREM ON BONDS	1,551,164	
CURRENT LIABILITY REVENUE BOND	3,390,000	
TOTAL		7,469,672

NONCURRENT LIABILITIES

REVENUE BONDS PAYABLE	54,355,000	
UNAMORTIZED LOSS ON REFUNDING	(480,267)	
OPEB LIABILITY	700,524	
TOTAL		54,575,257

TOTAL LIABILITIES \$ 63,725,120

FUND EQUITY

CONTRIBUTED CAPITAL-GOVERNMENT	324,168	
CONTRIBUTED CAPITAL-OTHER GOVT	28,851,420	
CONTRIBUTED CAPITAL-DEVELOPERS	559,127	
RETAINED EARNINGS	128,926,541	
TOTAL FUND EQUITY		\$ 158,661,256

TOTAL LIABILITIES & FUND EQUITY \$ 222,386,375

INTEREST AND SINKING FUNDS
SCHEDULE OF REVENUE AND EXPENSES
June 30, 2015

	Actual 2014 9 Months	Actual 2015 9 Months	Percentage Increase/ (Decrease)	Budget 2015	Percentage YTD
<u>2011 W&S BONDS DEBT SERVICE</u>					
REVENUES					
INTEREST	\$ 3,135	\$ 3,430	9.4 %	\$ -	- %
TRANSFER FROM REVENUE FUND	1,508,321	1,506,371	(0.1)	2,008,494	75.0
TOTAL	<u>\$ 1,511,456</u>	<u>\$ 1,509,801</u>	(0.1)%	<u>\$ 2,008,494</u>	75.2 %
EXPENDITURES					
PRINCIPAL	\$ -	\$ -	- %	\$ 1,105,000	- %
INTEREST	471,547	450,247	(4.5)	900,494	50.0
FISCAL CHARGES	-	-	-	3,000	-
TOTAL	<u>\$ 471,547</u>	<u>\$ 450,247</u>	(4.5)%	<u>\$ 2,008,494</u>	22.4 %
FUND BALANCE	<u>\$ 1,185,305</u>	<u>\$ 1,210,518</u>		<u>\$ 145,384</u>	
<u>2010A W&S BONDS DEBT SERVICE</u>					
REVENUES					
INTEREST	\$ 2,913	\$ 2,339	(19.7)%	\$ -	- %
TRANSFER FROM REVENUE FUND	1,277,157	1,275,056	(0.2)	1,700,075	75.0
TOTAL	<u>\$ 1,280,070</u>	<u>\$ 1,277,395</u>	(0.2)%	<u>\$ 1,700,075</u>	75.1 %
EXPENDITURES					
PRINCIPAL	\$ -	\$ -	- %	\$ 1,550,000	- %
INTEREST	101,938	72,038	(29.3)	144,075	50.0
FISCAL CHARGES	1,500	750	(50.0)	6,000	12.5
TRANSFERS	2,913	2,339	(19.7)	-	-
TOTAL	<u>\$ 106,350</u>	<u>\$ 75,126</u>	(29.4)%	<u>\$ 1,700,075</u>	4.4 %
FUND BALANCE	<u>\$ 1,180,254</u>	<u>\$ 1,211,804</u>		<u>\$ 6,534</u>	
<u>2010B W&S BONDS DEBT SERVICE</u>					
REVENUES					
INTEREST	\$ 273	\$ 1,343	392.0 %	\$ 5,000	26.9 %
TRANSFER FROM REVENUE FUND	712,108	713,608	0.2	951,478	75.0
TOTAL	<u>\$ 712,381</u>	<u>\$ 714,952</u>	0.4 %	<u>\$ 956,478</u>	74.7 %
EXPENDITURES					
INTEREST	\$ 694,745	\$ 694,745	- %	\$ 1,389,490	50.0 %
FISCAL CHARGES	-	750	-	6,000	12.5
FEDERAL INTEREST SUBSIDY	(225,653)	(225,410)	(0.1)	(444,012)	50.8
TRANSFERS	273	1,343	392.0	-	-
TOTAL	<u>\$ 469,365</u>	<u>\$ 471,428</u>	0.4 %	<u>\$ 951,478</u>	49.5 %
FUND BALANCE	<u>\$ 236,229</u>	<u>\$ 247,530</u>		<u>\$ 3,212</u>	

INTEREST AND SINKING FUNDS
SCHEDULE OF REVENUE AND EXPENSES
June 30, 2015

	Actual 2014 9 Months	Actual 2015 9 Months	Percentage Increase/ (Decrease)	Budget 2015	Percentage YTD
<u>2004 W&S BONDS DEBT SERVICE</u>					
REVENUES					
INTEREST	\$ 1,292	\$ 1,182	(8.5)%	\$ -	- %
TRANSFER FROM REVENUE FUND	389,138	389,138	-	520,050	74.8
TOTAL	<u>\$ 390,429</u>	<u>\$ 390,320</u>	- %	<u>\$ 520,050</u>	75.1 %
EXPENDITURES					
PRINCIPAL	\$ -	\$ -	- %	\$ 490,000	- %
INTEREST	20,425	11,025	(46.0)	22,050	50.0
FISCAL CHARGES	1,500	4,000	166.7	8,000	50.0
TRANSFERS	1,292	1,182	(8.5)	76,795	1.5
TOTAL	<u>\$ 23,217</u>	<u>\$ 16,207</u>	(30.2)%	<u>\$ 596,845</u>	2.7 %
FUND BALANCE	<u>\$ 444,008</u>	<u>\$ 454,158</u>		<u>\$ -</u>	
<u>2005 W&S BONDS DEBT SERVICE</u>					
REVENUES					
INTEREST	\$ 1,389	\$ 1,501	8.1 %	\$ -	- %
TRANSFER FROM REVENUE FUND	438,471	438,246	(0.1)	584,328	75.0
TOTAL	<u>\$ 439,860</u>	<u>\$ 439,747</u>	- %	<u>\$ 584,328</u>	75.3 %
EXPENDITURES					
PRINCIPAL	\$ -	\$ -	- %	\$ 375,000	- %
INTEREST	110,814	103,164	(6.9)	206,328	50.0
FISCAL CHARGES	-	-	-	6,000	-
TRANSFERS	1,389	1,501	8.1	-	-
TOTAL	<u>\$ 112,202</u>	<u>\$ 104,665</u>	(6.7)%	<u>\$ 587,328</u>	17.8 %
FUND BALANCE	<u>\$ 450,970</u>	<u>\$ 460,571</u>		<u>\$ 120,313</u>	

2010A WATER AND SEWER BOND CONSTRUCTION
June 30, 2015

REMAINING CASH AVAILABLE

TOTAL FUNDING SOURCES (BELOW)	\$ 10,937,041
LESS: EXPENDITURES	9,464,860
ENCUMBRANCES	341,267
TOTAL	<u><u>\$ 1,130,914</u></u>

FUNDING SOURCES

	<u>BUDGET</u>	<u>ACTUAL</u>
BOND PROCEEDS	\$ 8,865,000	\$ 8,865,000
ORIGINAL ISSUE PREMIUM	604,043	604,043
INTERFUND TRANSFERS	1,369,017	1,369,017
INVESTMENT EARNINGS	-	98,981
TOTAL	<u><u>\$ 10,838,060</u></u>	<u><u>\$ 10,937,041</u></u>

EXPENDITURES BY CONSTRUCTION PROJECT

	<u>BUDGET</u>	<u>PRIOR YEAR EXP</u>	<u>CURRENT YEAR EXP</u>	<u>UNEXPENDED CONTRACTS</u>	<u>TOTAL TO DATE</u>	<u>BALANCE</u>
COMPOST FACILITY MODIFICATION	\$ 800,000	\$ 189,237	\$ 6,569	\$ 99,348	\$ 295,153	\$ 504,847
DEBT SERVICE	6,299,852	6,299,852	-	-	6,299,852	-
DISTRIBUTION PIPELINE REPLACEM	1,981,992	1,610,281	148,886	218,085	1,977,251	4,741
ISSUANCE COSTS	62,666	59,330	-	-	59,330	3,336
LIFT STATION 87	517,472	-	-	-	-	517,472
LIFT STATIONS	19,454	19,454	-	-	19,454	-
ODOR CONTROL SYSTEM-WTP	588,546	588,546	-	-	588,546	-
ORANGE AVE-10TH TO 19TH ST	10,535	9,346	-	1,189	10,535	-
ORIGINAL ISSUE DISCOUNT/PREM	38,687	38,687	-	-	38,687	-
PALM AVE/RINGLING ROUNDABOUT	62,622	62,621	-	-	62,621	1
RINGLING/PINEAPPLE ROUNDABOUT	55,011	55,011	-	-	55,011	-
UPGRADE/RELOCATE WATER LINES	372,368	325,701	24,021	22,646	372,367	1
WTP/WWTP ENERGY IMPROVEMENTS	27,318	27,318	-	-	27,318	-
	<u><u>\$ 10,836,524</u></u>	<u><u>\$ 9,285,385</u></u>	<u><u>\$ 179,475</u></u>	<u><u>\$ 341,267</u></u>	<u><u>\$ 9,806,127</u></u>	<u><u>\$ 1,030,397</u></u>

2010B WATER AND SEWER BOND CONSTRUCTION
June 30, 2015

REMAINING CASH AVAILABLE

TOTAL FUNDING SOURCES (BELOW)	\$ 25,634,306
LESS: EXPENDITURES	23,827,717
ENCUMBRANCES	639,145
TOTAL	<u><u>\$ 1,167,444</u></u>

FUNDING SOURCES

	<u>BUDGET</u>	<u>ACTUAL</u>
BOND PROCEEDS	\$ 25,255,000	\$ 25,255,000
FEMA DISASTER RELIEF	-	21,930
INVESTMENT EARNINGS	-	357,376
TOTAL	<u><u>\$ 25,255,000</u></u>	<u><u>\$ 25,634,306</u></u>

EXPENDITURES BY CONSTRUCTION PROJECT

	<u>BUDGET</u>	<u>PRIOR YEAR EXP</u>	<u>CURRENT YEAR EXP</u>	<u>UNEXPENDED CONTRACTS</u>	<u>TOTAL TO DATE</u>	<u>BALANCE</u>
30" TRANSMISSION LINE	\$ 56,749	\$ 56,749	\$ -	\$ -	\$ 56,749	\$ -
DEBT SERVICE	2,089,754	2,089,754	-	-	2,089,754	-
FORCE MAIN RECONSTRUCTION	4,741,571	4,331,356	(87,581)	497,795	4,741,570	2
GREEN JOBS-CAPITAL PROJECTS	15,121	15,121	-	-	15,121	-
INFLOW/INFILTRATION REDUCTION	1,951,129	1,932,686	-	18,444	1,951,130	(1)
ISSUANCE COSTS	166,879	161,203	-	-	161,203	5,676
LIDO KEY LINING	1,379,189	1,379,187	-	-	1,379,187	1
LIFT STATION 40	104,200	-	104,162	-	104,162	38
LIFT STATION 87	747,480	-	-	-	-	747,480
LIFT STATIONS	150,517	150,518	-	-	150,518	(1)
ODOR CONTROL SYS-LIFT STATIONS	384,650	384,650	-	-	384,650	-
ORIGINAL ISSUE DISCOUNT/PREM UNDESIGNATED	164,921	164,921	-	-	164,921	-
VERNA PRETREATMENT FAC REHAB	233,812	233,812	-	-	233,812	-
WATER METER REPLACEMENT - AMR	5,724,154	5,724,153	-	-	5,724,153	1
WTP DEEP WELL INJECTION	5,282,014	5,105,533	50,523	122,906	5,278,961	3,053
WTP/WWTP ENERGY IMPROVEMENTS	31,446	31,445	-	-	31,445	1
WWTP NITRIFICATION BASIN IMP	1,999,526	1,999,526	-	-	1,999,526	-
	<u><u>\$ 25,223,113</u></u>	<u><u>\$ 23,760,614</u></u>	<u><u>\$ 67,104</u></u>	<u><u>\$ 639,145</u></u>	<u><u>\$ 24,466,862</u></u>	<u><u>\$ 756,251</u></u>

2008 WATER AND SEWER BOND CONSTRUCTION
June 30, 2015

REMAINING CASH AVAILABLE

TOTAL FUNDING SOURCES (BELOW)	\$ 23,818,909
LESS: EXPENDITURES	19,509,386
ENCUMBRANCES	65,756
TOTAL	<u><u>\$ 4,243,767</u></u>

FUNDING SOURCES

	<u>BUDGET</u>	<u>ACTUAL</u>
BOND PROCEEDS	\$ 22,500,000	\$ 22,500,000
INTEREST INCOME	-	148,565
INVESTMENT EARNINGS	-	1,170,345
TOTAL	<u><u>\$ 22,500,000</u></u>	<u><u>\$ 23,818,909</u></u>

EXPENDITURES BY CONSTRUCTION PROJECT

	<u>BUDGET</u>	<u>PRIOR YEAR EXP</u>	<u>CURRENT YEAR EXP</u>	<u>UNEXPENDED CONTRACTS</u>	<u>TOTAL TO DATE</u>	<u>BALANCE</u>
AWWTP NITRIFICATION WET WELL	\$ 536,369	\$ 536,369	\$ -	\$ -	\$ 536,369	\$ -
CITY WELLS ROOF REPLACEMENT	33,743	33,743	-	-	33,743	-
DOWNTOWN WELL FIELD REHAB	1,511,074	1,511,074	-	-	1,511,074	-
FORCE MAIN IMPROVEMENTS	899,352	899,352	-	-	899,352	-
ISSUANCE COSTS	83,000	80,094	-	-	80,094	2,906
LIFT STAT REHAB NO. 2,8,9,17	1,198,665	1,198,665	-	-	1,198,665	-
LIFT STATION REHABILITATION	840,949	840,949	-	-	840,949	-
RESERVE FOR CONTINGENCY	61,000	-	-	-	-	61,000
SECURITY/ACCESS CONTROL SYSTEM	148,983	148,983	-	-	148,983	-
SOURCE WATER TREATMENT ALT UNDESIGNATED	486,681	486,681	-	-	486,681	-
VERNA PRETREATMENT FAC REHAB	703,735	703,735	-	-	703,735	-
VERNA WELL FIELD MECH IMP	272,882	272,882	-	-	272,882	-
WATER & WW MAIN IMPROVEMENTS	4,631,172	4,625,875	(459)	5,724	4,631,139	33
WW COLL SYSTEM I&I IMPROVEMENT	1,633,477	1,633,477	-	-	1,633,477	-
LIFT STATION 87	9,455,759	6,487,937	50,031	60,033	6,598,000	2,857,759
	<u><u>\$ 22,496,841</u></u>	<u><u>\$ 19,459,815</u></u>	<u><u>\$ 49,572</u></u>	<u><u>\$ 65,756</u></u>	<u><u>\$ 19,575,143</u></u>	<u><u>\$ 2,921,698</u></u>

CITY OF SARASOTA, FLORIDA
WATER AND SEWER UTILITY SYSTEM
CLASSIFICATION AND NUMBER OF ACCOUNTS
June 30, 2015

CLASSIFICATION

	<u>2014</u> Number of Accounts	<u>2015</u> Number of Accounts
WATER		
Single Family Units	15,118	15,429
Multi Family Units	735	739
Hotel and Motel	46	46
Master Meter Trailer Parks	4	4
Commercial	2,167	2,194
Irrigation	1,380	1,375
Reuse	150	161
Total Water	19,600	19,948
 SEWER		
Single Family Units	14,898	15,210
Multi Family Units	725	730
Hotel and Motel	46	46
Master Meter Trailer Parks	4	4
Commercial	2,002	2,024
Total Sewer	17,675	18,014

WATER & SEWER RATES

A water and sewer rate increase (Ordinance 14-5100) went into effect September 1, 2014. Pursuant thereto, the following water and sewer rates were adopted:

	<u>Effective</u> <u>9/1/2013</u>	<u>Effective</u> <u>9/1/2014</u>
<u>Monthly Water Rates</u>	<u>Water</u>	<u>Water</u>
Base Unit Service Charge	\$14.88	\$15.77
Block 1 Charge (per 100 gallons on first 4,000 gals.)	\$0.301	\$0.319
Block 2 Charge (per 100 gallons for 4,001 to 8,000 gals.)	\$0.354	\$0.375
Block 3 Charge (per 100 gallons for 8,001 to 12,000 gals.)	\$0.495	\$0.525
Block 4 Charge (per 100 gallons for 12,001 to 24,000 gals.)	\$0.742	\$0.787
Block 5 Charge (per 100 gallons above 24,000 gals.)	\$1.152	\$1.221
	<u>Effective</u> <u>9/1/2013</u>	<u>Effective</u> <u>9/1/2014</u>
<u>Monthly Sewer Rates</u>	<u>Sewer</u>	<u>Sewer</u>
Base Unit Service Charge	\$20.48	\$21.71
Block 1 Charge (per 100 gallons on first 4,000 gals.)	\$0.596	\$0.632
Block 2 Charge (per 100 gallons above 4,000 gals.)	\$0.702	\$0.744

*The described rates apply to residential customers, which include single-family residences, duplexes, multi unit apartments and condominiums, trailer parks, motels and hotels, commercial and industrial, for both potable and non-irrigation water uses.