



Water and Sewer Financial Report

For the period:
October 1, 2014 through July 31, 2015



Prepared by the
City of Sarasota
Financial Administration Department

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WATER AND SEWER REVENUE FUND
STATEMENT OF OPERATIONS
July 31, 2015

OPERATING REVENUES

<u>WATER SALES AND SERVICES</u>	Actual 2014 10 Months	Actual 2015 10 Months	Percentage Increase/ (Decrease)	Budget 2015	Percentage YTD
WATER USAGE FEES	\$ 14,414,517	\$ 15,323,635	6.3 %	\$ 18,440,520	83.1 %
RECONNECTION FEES	120,410	128,559	6.8	155,000	82.9
OTHER WATER UTILITY REVENUE	15,141	14,477	(4.4)	25,000	57.9
WILLIAM M. WELSH	19,851	20,010	0.8	20,267	98.7
12TH STREET AND ORANGE AVE	1,350	1,650	22.2	1,000	165.0
INSURANCE PROCEEDS	-	105,289	-	-	-
REIMBURSEMENTS	48,821	-	-	-	-
INTERFUND TRANSFERS	21,439	36,885	72.0	-	-
TOTAL WATER	\$ 14,641,530	\$ 15,630,504	6.8 %	\$ 18,641,787	83.8 %
<u>SEWER SERVICE CHARGES</u>					
SEWER USAGE FEES	\$ 18,058,081	\$ 19,136,713	6.0 %	\$ 22,785,700	84.0 %
REUSE USAGE FEES	116,894	138,316	18.3	145,600	95.0
OTHER SEWER UTILITY REVENUE	56,162	140,865	150.8	50,000	281.7
TOTAL SEWER	\$ 18,231,137	\$ 19,415,895	6.5 %	\$ 22,981,300	84.5 %
TOTAL OPERATING REVENUE	\$ 32,872,667	\$ 35,046,399	6.6 %	\$ 41,623,087	84.2 %

OPERATING EXPENSES

WATER OPERATIONS	\$ 7,503,727	\$ 7,570,713	0.9 %	\$ 9,723,582	77.9 %
UTILITIES OFFICE	910,308	1,061,380	16.6	1,151,911	92.1
WASTEWATER OPERATIONS	8,420,660	8,465,235	0.5	10,853,160	78.0
TOTAL OPERATING EXPENSES	\$ 16,834,695	\$ 17,097,328	1.6 %	\$ 21,728,653	78.7 %
TOTAL OPERATING INCOME	\$ 16,037,972	\$ 17,949,072	11.9 %	\$ 19,894,434	90.2 %

NON-OPERATING REVENUE

INTEREST ON INVESTMENTS	\$ 75,983	\$ 88,603	16.6 %	\$ 69,559	127.4 %
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TRANSFERS TO:

2015 W&S BONDS DEBT SERVICE	\$ -	\$ (20,639)	- %	\$ (20,639)	100.0 %
2010A W&S BONDS DEBT SERVICE	(1,419,063)	(1,416,729)	(0.2)	(1,700,075)	83.3
2011 W&S BONDS DEBT SERVICE	(1,675,912)	(1,673,745)	(0.1)	(2,008,494)	83.3
2010B W&S BONDS DEBT SERVICE	(791,232)	(792,898)	0.2	(951,478)	83.3
2004 W&S BONDS DEBT SERVICE	(432,375)	(432,375)	-	(520,050)	83.1
2005 W&S BONDS DEBT SERVICE	(487,190)	(466,301)	(4.3)	(563,689)	82.7
RENEWAL, REPLACEMENT AND IMP	(3,994,984)	-	-	-	-
GENERAL UTILITY RESERVE	(7,052,611)	(13,021,579)	84.6	(14,245,895)	91.4
UTILITY DEPOSITS	(4,471)	(7,475)	67.2	-	-
LESS TRANSFERS	\$ 15,857,837	\$ 17,831,742	12.4 %	\$ 20,010,320	89.1 %
NET PROFIT	\$ 256,117	\$ 205,933	(19.6)%	\$ (46,327)	444.5 %

FUND BALANCE	\$ 2,049,674	\$ 1,945,582		\$ 1,793,556	
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WATER AND SEWER REVENUE FUND
STATEMENT OF OPERATION EXPENSES
July 31, 2015

WATER OPERATIONS

	Actual 2014 10 Months	Actual 2015 10 Months	Percentage Increase/ (Decrease)	Budget 2015	Percentage YTD
WATER ADMINISTRATION					
PERSONAL SERVICES	\$ 857,633	\$ 930,565	8.5 %	\$ 1,147,185	81.1 %
OTHER OPERATING EXPENSES	1,403,679	1,423,384	1.4	1,804,441	78.9
TOTAL	\$ 2,261,312	\$ 2,353,949	4.1 %	\$ 2,951,626	79.8 %
SOURCE OF SUPPLY					
PERSONAL SERVICES	\$ 319,939	\$ 341,675	6.8 %	\$ 376,109	90.8 %
OTHER OPERATING EXPENSES	374,762	325,975	(13.0)	660,766	49.3
CAPITAL OUTLAY	-	-	-	-	-
TOTAL	\$ 694,701	\$ 667,650	(3.9)%	\$ 1,036,875	64.4 %
WATER TREATMENT FACILITY					
PERSONAL SERVICES	\$ 1,277,230	\$ 1,350,311	5.7 %	\$ 1,714,615	78.8 %
OTHER OPERATING EXPENSES	1,078,210	891,175	(17.3)	1,437,110	62.0
CAPITAL OUTLAY	-	1,404	-	-	-
TOTAL	\$ 2,355,440	\$ 2,242,890	(4.8)%	\$ 3,151,725	71.2 %
SUSTAINABILITY					
PERSONAL SERVICES	\$ 9,666	\$ 10,928	13.1 %	\$ 44,258	24.7 %
OTHER OPERATING EXPENSES	638	1,899	197.5	5,900	32.2
TOTAL	\$ 10,305	\$ 12,827	- %	\$ 50,158	25.6 %
CONSTRUCTION SERVICES					
PERSONAL SERVICES	\$ 244,342	\$ 347,688	42.3 %	\$ 49,487	702.6 %
OTHER OPERATING EXPENSES	44,608	49,462	10.9	88,960	55.6
TOTAL	\$ 288,950	\$ 397,150	37.4 %	\$ 138,447	286.9 %
DISTRIBUTION SERVICES					
PERSONAL SERVICES	\$ 1,209,068	\$ 1,290,512	6.7 %	\$ 1,564,154	82.5 %
OTHER OPERATING EXPENSES	683,952	601,635	(12.0)	830,597	72.4
CAPITAL OUTLAY	-	4,101	-	-	-
TOTAL	\$ 1,893,020	\$ 1,896,247	0.2 %	\$ 2,394,751	79.2 %
TOTAL WATER OPERATIONS	\$ 7,503,727	\$ 7,570,713	0.9 %	\$ 9,723,582	77.9 %
UTILITY BILLING OFFICE					
PERSONAL SERVICES	\$ 522,555	\$ 651,271	24.6 %	\$ 658,107	99.0 %
OTHER OPERATING EXPENSES	386,398	410,108	6.1	493,804	83.1
CAPITAL OUTLAY	1,354	-	-	-	-
TOTAL	\$ 910,308	\$ 1,061,380	16.6 %	\$ 1,151,911	92.1 %
TOTAL UTILITIES OFFICE	\$ 910,308	\$ 1,061,380	16.6 %	\$ 1,151,911	92.1 %

WATER AND SEWER REVENUE FUND
STATEMENT OF OPERATION EXPENSES
July 31, 2015

WASTEWATER OPERATIONS

	Actual 2014 10 Months	Actual 2015 10 Months	Percentage Increase/ (Decrease)	Budget 2015	Percentage YTD
WASTEWATER ADMINISTRATION					
PERSONAL SERVICES	\$ 176,432	\$ 203,937	15.6 %	\$ 129,861	157.0 %
OTHER OPERATING EXPENSES	1,255,003	1,214,113	(3.3)	1,490,080	81.5
OTHER GRANTS	33,000	33,000	-	33,000	100.0
TOTAL	\$ 1,464,435	\$ 1,451,050	(0.9)%	\$ 1,652,941	87.8 %
SOURCE OF SUPPLY					
PERSONAL SERVICES	\$ 431,460	\$ 438,312	1.6 %	\$ 655,998	66.8 %
OTHER OPERATING EXPENSES	524,292	565,002	7.8	627,977	90.0
CAPITAL OUTLAY	-	2,349	-	-	-
TOTAL	\$ 955,753	\$ 1,005,663	5.2 %	\$ 1,283,975	78.3 %
LIFT STATIONS					
PERSONAL SERVICES	\$ 1,239,075	\$ 1,528,523	23.4 %	\$ 1,676,538	91.2 %
OTHER OPERATING EXPENSES	882,959	842,023	(4.6)	1,044,285	80.6
CAPITAL OUTLAY	-	3,292	-	-	-
TOTAL	\$ 2,122,034	\$ 2,373,838	11.9 %	\$ 2,720,823	87.2 %
WASTEWATER TREATMENT FACILITY					
PERSONAL SERVICES	\$ 2,010,406	\$ 1,880,563	(6.5)%	\$ 2,579,343	72.9 %
OTHER OPERATING EXPENSES	1,103,498	1,084,281	(1.7)	1,534,813	70.6
CAPITAL OUTLAY	750	5,747	666.3	-	-
TOTAL	\$ 3,114,654	\$ 2,970,592	(4.6)%	\$ 4,114,156	72.2 %
COMPOST FACILITY					
PERSONAL SERVICES	\$ 165,797	\$ 172,208	3.9 %	\$ 254,642	67.6 %
OTHER OPERATING EXPENSES	452,240	345,334	(23.6)	639,850	54.0
TOTAL	\$ 618,037	\$ 517,542	(16.3)%	\$ 894,492	57.9 %
RECLAIMED WATER SYSTEM					
PERSONAL SERVICES	\$ 69,704	\$ 101,994	46.3 %	\$ 93,573	109.0 %
OTHER OPERATING EXPENSES	76,043	44,557	(41.4)	93,200	47.8
TOTAL	\$ 145,747	\$ 146,551	0.6 %	\$ 186,773	78.5 %
TOTAL WASTEWATER OPERATIONS	\$ 8,420,660	\$ 8,465,235	0.5 %	\$ 10,853,160	78.0 %
TOTAL WATER, UTILITIES AND WASTEWATER OPERATIONS	\$ 16,834,695	\$ 17,097,328	1.6 %	\$ 21,728,653	78.7 %

RENEWAL, REPLACEMENT AND IMPROVEMENT FUND
SCHEDULE OF REVENUES AND EXPENSES
July 31, 2015

	Actual 2014 10 Months	Actual 2015 10 Months	Percentage Increase/ (Decrease)	Budget 2015	Percentage YTD
REVENUES					
RR & I	\$ 3,994,984	\$ -	- %	\$ -	- %
SURPLUS FURNITURE, FIXTURES	30,688	42,256	37.7	-	-
ALLOCATED INVESTMENT EARNINGS	99,483	139,940	40.7	-	-
TOTAL REVENUES	\$ 4,125,155	\$ 182,196	(95.6)%	\$ -	
EXPENSES					
<u>WATER EXPENSES</u>					
SOURCE OF SUPPLY					
PERSONAL SERVICES	\$ 26,480	\$ 40,305	52.2 %	\$ 97,230	41.5 %
OTHER OPERATING EXPENSES	30,451	67,066	120.2	180,150	37.2
CAPITAL OUTLAY	70,925	79,145	11.6	215,939	36.7
TOTAL	\$ 127,857	\$ 186,516	45.9 %	\$ 493,319	37.8 %
WATER DISTRIBUTION SYSTEM					
PERSONAL SERVICES	\$ 249,571	\$ 257,188	3.1 %	\$ 396,978	64.8 %
OTHER OPERATING EXPENSES	47,806	(6,175)	(112.9)	123,500	(5.0)
CAPITAL OUTLAY	107,164	135,628	26.6	453,024	29.9
TOTAL	\$ 404,542	\$ 386,642	(4.4)%	\$ 973,502	39.7 %
OTHER CAPITAL					
WATER TREATMENT FACILITY	\$ 1,932,964	\$ 183,060	(90.5)%	\$ 419,149	43.7 %
WATER	739,977	741,517	0.2	1,199,371	61.8
TOTAL	\$ 2,672,941	\$ 924,578	(65.4)%	\$ 1,618,520	57.1 %
TOTAL WATER EXPENSES	\$ 3,205,339	\$ 1,497,736	(53.3)%	\$ 3,085,341	48.5 %
<u>WASTEWATER EXPENSES</u>					
WASTEWATER COLLECTION SYSTEM					
PERSONAL SERVICES	\$ 569,521	\$ 736,615	29.3 %	\$ 803,075	91.7 %
OTHER OPERATING EXPENSES	11,187	(80,220)	(817.1)	139,564	(57.5)
CAPITAL OUTLAY	587,542	251,355	(57.2)	4,999,242	5.0
TOTAL	\$ 1,168,249	\$ 907,750	(22.3)%	\$ 5,941,880	15.3 %
WASTEWATER					
PERSONAL SERVICES	\$ 32,631	\$ 25,672	(21.3)%	\$ 16,141	159.0 %
OTHER OPERATING EXPENSES	5,494	4,181	(23.9)	3,550	117.8
CAPITAL OUTLAY	4,513	7,499	66.2	62,050	12.1
TOTAL	\$ 42,637	\$ 37,352	(12.4)%	\$ 81,741	45.7 %

RENEWAL, REPLACEMENT AND IMPROVEMENT FUND
SCHEDULE OF REVENUES AND EXPENSES
July 31, 2015

	Actual 2014 10 Months	Actual 2015 10 Months	Percentage Increase/ (Decrease)	Budget 2015	Percentage YTD
LIFT STATIONS - CAPITAL					
PERSONAL SERVICES	\$ 63,393	\$ 91,755	44.7 %	\$ 142,582	64.4 %
OTHER OPERATING EXPENSES	194,122	182,394	(6.0)	286,550	63.7
CAPITAL OUTLAY	42,506	847,684	1,894.2	1,649,759	51.4
TOTAL	\$ 300,022	\$ 1,121,832	273.9 %	\$ 2,078,891	54.0 %
TREATMENT PLANT					
PERSONAL SERVICES	\$ 36,584	\$ 50,824	38.9 %	\$ 129,230	39.3 %
OTHER OPERATING EXPENSES	156,388	90,623	(42.1)	450,225	20.1
CAPITAL OUTLAY	198,683	148,061	(25.5)	634,929	23.3
TOTAL	\$ 391,655	\$ 289,507	(26.1)%	\$ 1,214,384	23.8 %
RECLAIMED WATER SYSTEM					
PERSONAL SERVICES	\$ 16,463	\$ 23,441	42.4 %	\$ 58,736	39.9 %
OTHER OPERATING EXPENSES	165	955	478.6	11,500	8.3
CAPITAL OUTLAY	2,039	-	-	9,000	-
TOTAL	\$ 18,667	\$ 24,395	30.7 %	\$ 79,236	30.8 %
TOTAL WASTEWATER EXPENSES	\$ 1,921,230	\$ 2,380,837	23.9 %	\$ 9,396,132	25.3 %
TOTAL WATER AND WASTEWATER EXPENSES	\$ 5,126,570	\$ 3,878,573	(24.3)%	\$ 12,481,473	31.1 %
FUND BALANCE	\$ 21,528,456	\$ 17,175,941		\$ 7,999,598	

GENERAL RESERVE FUND
SCHEDULE OF REVENUES AND EXPENSES
July 31, 2015

	<u>Actual 2014 10 Months</u>	<u>Actual 2015 10 Months</u>	<u>Percentage Increase/ (Decrease)</u>	<u>Budget 2015</u>	<u>Percentage YTD</u>
REVENUES					
TRANSFER FROM REVENUE FUND	\$ 7,052,611	\$ 13,021,579	84.6 %	\$ 14,245,895	91.4 %
INTEREST ON INVESTMENTS	83,307	148,425	78.2	-	-
WATER IMPACT FEES ORD#2227	69,569	95,549	37.3	-	-
WASTEWATER IMPACT FEES	55,443	121,493	119.1	-	-
REUSE IMPACT FEES	1,300	7,300	461.5	-	-
INTERFUND TRANSFERS	(7,224)	-	-	76,795	-
TOTAL	<u>\$ 7,255,005</u>	<u>\$ 13,394,346</u>	84.6 %	<u>\$ 14,322,690</u>	93.5 %
EXPENSES					
RECLAIMED WATER SYSTEM	\$ 55,956	\$ 11,971	(78.6)%	\$ 599,198	2.0 %
COMPOST FACILITY	15,638	-	-	14,648	-
WASTEWATER TREATMENT FACILITY	9,711	322,403	3,220.1	2,178,772	14.8
LIFT STATIONS - CAPITAL	3,115,072	2,282,817	(26.7)	8,281,203	27.6
COLLECTION SYSTEM	401,871	1,008,619	151.0	7,286,605	13.8
COLLECTION SYS-NEW CUSTOMERS	68,107	163,391	139.9	92,600	176.4
DISTRIBUTION SYSTEM	1,033,119	2,786,637	169.7	10,132,233	27.5
DISTRIBUTION SYS NEW CUTOMERS	77,192	101,232	31.1	106,750	94.8
WATER TREATMENT FACILITY	98,259	857,399	772.6	1,114,519	76.9
TOTAL	<u>\$ 4,874,925</u>	<u>\$ 7,534,470</u>	54.6 %	<u>\$ 29,806,528</u>	25.3 %
FUND BALANCE	<u>\$ 20,391,760</u>	<u>\$ 23,926,884</u>		<u>\$ 1,965,208</u>	

WATER AND SEWER STOREROOM FUND
SCHEDULE OF REVENUES AND EXPENSES
July 31, 2015

	Actual 2014 10 Months	Actual 2015 10 Months	Percentage Increase/ (Decrease)	Budget 2015	Percentage YTD
REVENUES					
PARTS WATER DIVISION	\$ 239,989	\$ 187,049	(22.1)%	\$ 703,030	26.6 %
PARTS WASTEWATER DIVISION	501,937	420,762	(16.2)	703,030	59.8
REIMBURSEMENTS	220,719	453,453	105.4	250,000	181.4
INTEREST ON INVESTMENTS	(465)	(1,248)	(168.5)	-	-
TOTAL	<u>\$ 962,180</u>	<u>\$ 1,060,016</u>	10.2 %	<u>\$ 1,656,060</u>	64.0 %
EXPENSES					
PERSONAL SERVICES	\$ (85,732)	\$ -	-%	\$ -	- %
MERCHANDISE FOR RESALE	870,929	1,126,930	29.4	1,530,992	73.6
OTHER OPERATING EXPENSES	115,358	68,362	(40.7)	90,115	75.9
TOTAL	<u>\$ 900,555</u>	<u>\$ 1,195,293</u>	32.7 %	<u>\$ 1,621,107</u>	73.7 %
NET PROFIT	<u>\$ 61,625</u>	<u>\$ (135,276)</u>	319.5 %	<u>\$ 34,953</u>	387.0 %
FUND BALANCE	<u>\$ 80,696</u>	<u>\$ (124,236)</u>		<u>\$ 131,235</u>	

WATER AND SEWER UTILITY SYSTEM
BALANCE SHEET
July 31, 2015

ASSETS

CURRENT ASSETS

INVESTMENTS	\$ 41,564,155	
PETTY CASH	16,554	
UNBILLED RECEIVABLES	1,511,432	
ACCOUNTS RECEIVABLE WATER	287,997	
ACCOUNTS RECEIVABLE SEWER	1,100,226	
INVENTORY	224,507	
ACCRUED INTEREST RECEIVABLE	25,212	
PREPAID EXPENSES	87,912	
TOTAL		44,817,994

RESTRICTED ASSETS

INVESTMENTS	16,967,990	
CASH WITH FISCAL AGENT	4,789,468	
ACCRUED INTEREST RECEIVABLE	60,242	
PREPAID EXPENSES	331	
TOTAL		21,818,031

PROPERTY, PLANT & EQUIPMENT

LAND	6,040,560	
BUILDINGS	3,096,410	
EQUIPMENT	1,870,667	
IMPROVEMENTS	103,022,250	
WORK IN PROGRESS	41,316,279	
TOTAL		155,346,166

TOTAL ASSETS \$ 221,982,191

LIABILITIES AND FUND EQUITY

CURRENT LIABILITIES

ACCOUNTS PAYABLE	\$ 678,616	
COMPENSATED ABSENCES PAYABLE	1,042,463	
UNEARNED REVENUE	77,574	
TOTAL		1,798,653

CURRENT LIABILITIES FROM RESTRICTED ASSETS

DUE TO OTHER GOVERNMENT	-	
ACCRUED INTEREST PAYABLE	1,399,468	
CUSTOMER DEPOSITS-WATER/SEWER	1,127,340	
UNAMORTIZED PREM ON BONDS	1,551,164	
CURRENT LIABILITY REVENUE BOND	(1,290,000)	
TOTAL		2,787,972

NONCURRENT LIABILITIES

REVENUE BONDS PAYABLE	59,085,000	
UNAMORTIZED LOSS ON REFUNDING	(495,097)	
OPEB LIABILITY	778,360	
TOTAL		59,368,263

TOTAL LIABILITIES \$ 63,954,888

FUND EQUITY

CONTRIBUTED CAPITAL-GOVERNMENT	324,168	
CONTRIBUTED CAPITAL-OTHER GOVT	28,851,420	
CONTRIBUTED CAPITAL-DEVELOPERS	559,127	
RETAINED EARNINGS	128,292,588	
TOTAL FUND EQUITY		\$ 158,027,303

TOTAL LIABILITIES & FUND EQUITY \$ 221,982,191

INTEREST AND SINKING FUNDS
SCHEDULE OF REVENUE AND EXPENSES
July 31, 2015

	Actual 2014 10 Months	Actual 2015 10 Months	Percentage Increase/ (Decrease)	Budget 2015	Percentage YTD
<u>2011 W&S BONDS DEBT SERVICE</u>					
REVENUES					
INTEREST	\$ 2,278	\$ 4,687	105.7 %	\$ -	- %
TRANSFER FROM REVENUE FUND	1,675,912	1,673,745	(0.1)	2,008,494	83.3
TOTAL	<u>\$ 1,678,190</u>	<u>\$ 1,678,432</u>	- %	<u>\$ 2,008,494</u>	83.6 %
EXPENDITURES					
PRINCIPAL	\$ -	\$ -	- %	\$ 1,105,000	- %
INTEREST	471,547	450,247	(4.5)	900,494	50.0
FISCAL CHARGES	825	-	-	3,000	-
TOTAL	<u>\$ 472,372</u>	<u>\$ 450,247</u>	(4.7)%	<u>\$ 2,008,494</u>	22.4 %
FUND BALANCE	<u>\$ 1,351,214</u>	<u>\$ 1,379,149</u>		<u>\$ 145,384</u>	
<u>2010A W&S BONDS DEBT SERVICE</u>					
REVENUES					
INTEREST	\$ 2,065	\$ 3,574	73.0 %	\$ -	- %
TRANSFER FROM REVENUE FUND	1,419,063	1,416,729	(0.2)	1,700,075	83.3
TOTAL	<u>\$ 1,421,129</u>	<u>\$ 1,420,303</u>	(0.1)%	<u>\$ 1,700,075</u>	83.5 %
EXPENDITURES					
PRINCIPAL	\$ -	\$ -	- %	\$ 1,550,000	- %
INTEREST	101,938	72,038	(29.3)	144,075	50.0
FISCAL CHARGES	1,500	750	(50.0)	6,000	12.5
TRANSFERS	2,065	3,574	73.0	-	-
TOTAL	<u>\$ 105,503</u>	<u>\$ 76,361</u>	(27.6)%	<u>\$ 1,700,075</u>	4.5 %
FUND BALANCE	<u>\$ 1,322,160</u>	<u>\$ 1,353,477</u>		<u>\$ 6,534</u>	
<u>2015 W&S BONDS DEBT SERVICE</u>					
REVENUES					
INTEREST	\$ -	\$ 14	- %	\$ -	- %
INTERFUND TRANSFERS	-	20,639	-	20,639	100.0
BOND PROCEEDS	-	4,730,000	-	4,730,000	100.0
TOTAL	<u>\$ -</u>	<u>\$ 4,750,653</u>	- %	<u>\$ 4,750,639</u>	100.0 %
EXPENDITURES					
SPECIAL SERVICES	\$ -	\$ 12,500	- %	\$ 17,500	71.4 %
LEGAL AND JUDICIAL	-	-	-	2,500	-
INTEREST	-	-	-	20,639	-
FISCAL CHARGES	-	500	-	2,000	25.0
PAYMENTS TO BOND ESCROW AGENT	-	4,680,000	-	4,680,000	100.0
LEGAL-BOND COUNSEL	-	25,646	-	28,000	91.6
TOTAL	<u>\$ -</u>	<u>\$ 4,718,646</u>	- %	<u>\$ 4,750,639</u>	99.3 %
FUND BALANCE	<u>\$ -</u>	<u>\$ 32,007</u>		<u>\$ 170,762</u>	

INTEREST AND SINKING FUNDS
SCHEDULE OF REVENUE AND EXPENSES
July 31, 2015

	Actual 2014 10 Months	Actual 2015 10 Months	Percentage Increase/ (Decrease)	Budget 2015	Percentage YTD
<u>2010B W&S BONDS DEBT SERVICE</u>					
REVENUES					
INTEREST	\$ 91	\$ 1,640	1,702.6 %	\$ 5,000	32.8 %
TRANSFER FROM REVENUE FUND	791,232	792,898	0.2	951,478	83.3
TOTAL	<u>\$ 791,323</u>	<u>\$ 794,538</u>	0.4 %	<u>\$ 956,478</u>	83.1 %
EXPENDITURES					
INTEREST	\$ 694,745	\$ 694,745	- %	\$ 1,389,490	50.0 %
FISCAL CHARGES	-	750	-	6,000	12.5
FEDERAL INTEREST SUBSIDY	(225,653)	(225,410)	(0.1)	(444,012)	50.8
TRANSFERS	91	1,640	1,702.6	-	-
TOTAL	<u>\$ 469,183</u>	<u>\$ 471,725</u>	0.5 %	<u>\$ 951,478</u>	49.6 %
FUND BALANCE	<u>\$ 315,352</u>	<u>\$ 326,820</u>		<u>\$ 3,212</u>	
<u>2004 W&S BONDS DEBT SERVICE</u>					
REVENUES					
INTEREST	\$ 975	\$ 1,636	67.7 %	\$ -	- %
TRANSFER FROM REVENUE FUND	432,375	432,375	-	520,050	83.1
TOTAL	<u>\$ 433,351</u>	<u>\$ 434,011</u>	0.2 %	<u>\$ 520,050</u>	83.5 %
EXPENDITURES					
PRINCIPAL	\$ -	\$ -	- %	\$ 490,000	- %
INTEREST	20,425	11,025	(46.0)	22,050	50.0
FISCAL CHARGES	2,250	4,750	111.1	8,000	59.4
TRANSFERS	975	1,636	67.7	76,795	2.1
TOTAL	<u>\$ 23,650</u>	<u>\$ 17,411</u>	(26.4)%	<u>\$ 596,845</u>	2.9 %
FUND BALANCE	<u>\$ 486,495</u>	<u>\$ 496,645</u>		<u>\$ -</u>	
<u>2005 W&S BONDS DEBT SERVICE</u>					
REVENUES					
INTEREST	\$ 1,066	\$ 1,947	82.6 %	\$ -	- %
TRANSFER FROM REVENUE FUND	487,190	466,301	(4.3)	563,689	82.7
TOTAL	<u>\$ 488,256</u>	<u>\$ 468,248</u>	(4.1)%	<u>\$ 563,689</u>	83.1 %
EXPENDITURES					
PRINCIPAL	\$ -	\$ 375,000	- %	\$ 375,000	100.0 %
INTEREST	110,814	206,328	86.2	206,328	100.0
FISCAL CHARGES	-	-	-	6,000	-
PAYMENTS TO BOND ESCROW AGENT	-	(4,680,000)	-	-	-
AMORTIZATION-BOND ISSUE COSTS	-	2,223	-	-	-
TRANSFERS	1,066	1,947	82.6	-	-
TOTAL	<u>\$ 111,880</u>	<u>\$ (4,094,503)</u>	(3,759.7)%	<u>\$ 587,328</u>	(697.1)%
FUND BALANCE	<u>\$ 499,689</u>	<u>\$ 4,690,462</u>		<u>\$ 120,313</u>	

2010A WATER AND SEWER BOND CONSTRUCTION
July 31, 2015

REMAINING CASH AVAILABLE

TOTAL FUNDING SOURCES (BELOW)	\$ 10,938,393
LESS: EXPENDITURES	9,484,687
ENCUMBRANCES	321,440
TOTAL	<u><u>\$ 1,132,266</u></u>

FUNDING SOURCES

	BUDGET	ACTUAL
BOND PROCEEDS	\$ 8,865,000	\$ 8,865,000
ORIGINAL ISSUE PREMIUM	604,043	604,043
INTERFUND TRANSFERS	1,369,017	1,369,017
INVESTMENT EARNINGS	-	100,333
TOTAL	<u><u>\$ 10,838,060</u></u>	<u><u>\$ 10,938,393</u></u>

EXPENDITURES BY CONSTRUCTION PROJECT

	BUDGET	PRIOR YEAR EXP	CURRENT YEAR EXP	UNEXPENDED CONTRACTS	TOTAL TO DATE	BALANCE
COMPOST FACILITY MODIFICATION	\$ 800,000	\$ 189,237	\$ 20,069	\$ 85,848	\$ 295,153	\$ 504,847
DEBT SERVICE	6,299,852	6,299,852	-	-	6,299,852	-
DISTRIBUTION PIPELINE REPLACEM	1,981,992	1,610,281	155,213	211,758	1,977,251	4,741
ISSUANCE COSTS	62,666	59,330	-	-	59,330	3,336
LIFT STATION 87	517,472	-	-	-	-	517,472
LIFT STATIONS	19,454	19,454	-	-	19,454	-
ODOR CONTROL SYSTEM-WTP	588,546	588,546	-	-	588,546	-
ORANGE AVE-10TH TO 19TH ST	10,535	9,346	-	1,189	10,535	-
ORIGINAL ISSUE DISCOUNT/PREM	38,687	38,687	-	-	38,687	-
PALM AVE/RINGLING ROUNDABOUT	62,622	62,621	-	-	62,621	1
RINGLING/PINEAPPLE ROUNDABOUT	55,011	55,011	-	-	55,011	-
UPGRADE/RELOCATE WATER LINES	372,368	325,701	24,021	22,646	372,367	1
WTP/WWTP ENERGY IMPROVEMENTS	27,318	27,318	-	-	27,318	-
	<u><u>\$ 10,836,524</u></u>	<u><u>\$ 9,285,385</u></u>	<u><u>\$ 199,302</u></u>	<u><u>\$ 321,440</u></u>	<u><u>\$ 9,806,127</u></u>	<u><u>\$ 1,030,397</u></u>

2010B WATER AND SEWER BOND CONSTRUCTION
July 31, 2015

REMAINING CASH AVAILABLE

TOTAL FUNDING SOURCES (BELOW)	\$ 25,635,961
LESS: EXPENDITURES	23,835,968
ENCUMBRANCES	630,894
TOTAL	<u><u>\$ 1,169,099</u></u>

FUNDING SOURCES

	<u>BUDGET</u>	<u>ACTUAL</u>
BOND PROCEEDS	\$ 25,255,000	\$ 25,255,000
FEMA DISASTER RELIEF	-	21,930
INVESTMENT EARNINGS	-	359,031
TOTAL	<u><u>\$ 25,255,000</u></u>	<u><u>\$ 25,635,961</u></u>

EXPENDITURES BY CONSTRUCTION PROJECT

	<u>BUDGET</u>	<u>PRIOR YEAR EXP</u>	<u>CURRENT YEAR EXP</u>	<u>UNEXPENDED CONTRACTS</u>	<u>TOTAL TO DATE</u>	<u>BALANCE</u>
30" TRANSMISSION LINE	\$ 56,749	\$ 56,749	\$ -	\$ -	\$ 56,749	\$ -
DEBT SERVICE	2,089,754	2,089,754	-	-	2,089,754	-
FORCE MAIN RECONSTRUCTION	4,741,571	4,331,356	(87,581)	497,795	4,741,570	2
GREEN JOBS-CAPITAL PROJECTS	15,121	15,121	-	-	15,121	-
INFLOW/INFILTRATION REDUCTION	1,951,129	1,932,686	-	18,444	1,951,130	(1)
ISSUANCE COSTS	166,879	161,203	-	-	161,203	5,676
LIDO KEY LINING	1,379,189	1,379,187	-	-	1,379,187	1
LIFT STATION 40	104,200	-	104,162	-	104,162	38
LIFT STATION 87	747,480	-	-	-	-	747,480
LIFT STATIONS	150,517	150,518	-	-	150,518	(1)
ODOR CONTROL SYS-LIFT STATIONS	384,650	384,650	-	-	384,650	-
ORIGINAL ISSUE DISCOUNT/PREM UNDESIGNATED	164,921	164,921	-	-	164,921	-
VERNA PRETREATMENT FAC REHAB	233,812	233,812	-	-	233,812	-
WATER METER REPLACEMENT - AMR	5,724,154	5,724,153	-	-	5,724,153	1
WTP DEEP WELL INJECTION	5,282,014	5,105,533	58,774	114,655	5,278,961	3,053
WTP/WWTP ENERGY IMPROVEMENTS	31,446	31,445	-	-	31,445	1
WWTP NITRIFICATION BASIN IMP	1,999,526	1,999,526	-	-	1,999,526	-
	<u><u>\$ 25,223,113</u></u>	<u><u>\$ 23,760,614</u></u>	<u><u>\$ 75,355</u></u>	<u><u>\$ 630,894</u></u>	<u><u>\$ 24,466,862</u></u>	<u><u>\$ 756,251</u></u>

2008 WATER AND SEWER BOND CONSTRUCTION
July 31, 2015

REMAINING CASH AVAILABLE

TOTAL FUNDING SOURCES (BELOW)	\$ 23,822,855
LESS: EXPENDITURES	19,509,386
ENCUMBRANCES	65,756
TOTAL	<u><u>\$ 4,247,712</u></u>

FUNDING SOURCES

	<u>BUDGET</u>	<u>ACTUAL</u>
BOND PROCEEDS	\$ 22,500,000	\$ 22,500,000
INTEREST INCOME	-	148,565
INVESTMENT EARNINGS	-	1,174,290
TOTAL	<u><u>\$ 22,500,000</u></u>	<u><u>\$ 23,822,855</u></u>

EXPENDITURES BY CONSTRUCTION PROJECT

	<u>BUDGET</u>	<u>PRIOR YEAR EXP</u>	<u>CURRENT YEAR EXP</u>	<u>UNEXPENDED CONTRACTS</u>	<u>TOTAL TO DATE</u>	<u>BALANCE</u>
AWWTP NITRIFICATION WET WELL	\$ 536,369	\$ 536,369	\$ -	\$ -	\$ 536,369	\$ -
CITY WELLS ROOF REPLACEMENT	33,743	33,743	-	-	33,743	-
DOWNTOWN WELL FIELD REHAB	1,511,074	1,511,074	-	-	1,511,074	-
FORCE MAIN IMPROVEMENTS	899,352	899,352	-	-	899,352	-
ISSUANCE COSTS	83,000	80,094	-	-	80,094	2,906
LIFT STAT REHAB NO. 2,8,9,17	1,198,665	1,198,665	-	-	1,198,665	-
LIFT STATION REHABILITATION	840,949	840,949	-	-	840,949	-
RESERVE FOR CONTINGENCY	61,000	-	-	-	-	61,000
SECURITY/ACCESS CONTROL SYSTEM	148,983	148,983	-	-	148,983	-
SOURCE WATER TREATMENT ALT UNDESIGNATED	486,681	486,681	-	-	486,681	-
VERNA PRETREATMENT FAC REHAB	703,735	703,735	-	-	703,735	-
VERNA WELL FIELD MECH IMP	272,882	272,882	-	-	272,882	-
WATER & WW MAIN IMPROVEMENTS	4,631,172	4,625,875	(459)	5,724	4,631,139	33
WW COLL SYSTEM I&I IMPROVEMENT	1,633,477	1,633,477	-	-	1,633,477	-
LIFT STATION 87	9,455,759	6,487,937	50,031	60,033	6,598,000	2,857,759
	<u><u>\$ 22,496,841</u></u>	<u><u>\$ 19,459,815</u></u>	<u><u>\$ 49,572</u></u>	<u><u>\$ 65,756</u></u>	<u><u>\$ 19,575,143</u></u>	<u><u>\$ 2,921,698</u></u>

CITY OF SARASOTA, FLORIDA
WATER AND SEWER UTILITY SYSTEM
CLASSIFICATION AND NUMBER OF ACCOUNTS
 July 31, 2015

CLASSIFICATION

	<u>2014</u> Number of Accounts	<u>2015</u> Number of Accounts
WATER		
Single Family Units	15,145	15,363
Multi Family Units	745	749
Hotel and Motel	46	46
Master Meter Trailer Parks	4	4
Commercial	2,168	2,182
Irrigation	1,376	1,380
Reuse	150	160
Total Water	19,634	19,884
 SEWER		
Single Family Units	14,926	15,154
Multi Family Units	733	734
Hotel and Motel	46	46
Master Meter Trailer Parks	4	4
Commercial	2,000	2,017
Total Sewer	17,709	17,955

WATER & SEWER RATES

A water and sewer rate increase (Ordinance 14-5100) went into effect September 1, 2014. Pursuant thereto, the following water and sewer rates were adopted:

	<u>Effective</u> <u>9/1/2013</u>	<u>Effective</u> <u>9/1/2014</u>
<u>Monthly Water Rates</u>	<u>Water</u>	<u>Water</u>
Base Unit Service Charge	\$14.88	\$15.77
Block 1 Charge (per 100 gallons on first 4,000 gals.)	\$0.301	\$0.319
Block 2 Charge (per 100 gallons for 4,001 to 8,000 gals.)	\$0.354	\$0.375
Block 3 Charge (per 100 gallons for 8,001 to 12,000 gals.)	\$0.495	\$0.525
Block 4 Charge (per 100 gallons for 12,001 to 24,000 gals.)	\$0.742	\$0.787
Block 5 Charge (per 100 gallons above 24,000 gals.)	\$1.152	\$1.221
	<u>Effective</u> <u>9/1/2013</u>	<u>Effective</u> <u>9/1/2014</u>
<u>Monthly Sewer Rates</u>	<u>Sewer</u>	<u>Sewer</u>
Base Unit Service Charge	\$20.48	\$21.71
Block 1 Charge (per 100 gallons on first 4,000 gals.)	\$0.596	\$0.632
Block 2 Charge (per 100 gallons above 4,000 gals.)	\$0.702	\$0.744

*The described rates apply to residential customers, which include single-family residences, duplexes, multi unit apartments and condominiums, trailer parks, motels and hotels, commercial and industrial, for both potable and non-irrigation water uses.