

Retirement plan limits for 2017

This list summarizes the maximum contributions allowable for most plan types as well as a number of plan thresholds.

Plan Type and Limitation	2016	2017
403(b), 401(k) or SARSEP employee elective salary deferral limit Limit applies to the total of pretax and Roth 403(b) and 401(k) contributions	\$18,000	\$18,000
457(b) deferral limit	\$18,000	\$18,000
403(b), 457(b), 401(k), SARSEP age 50 or older catch-up limit [not applicable to nongovernmental 457(b) plans]	\$6,000	\$6,000
403(b) service-based catch-up for employees with 15 or more years of service who work for a qualifying employer and have undercontributed in prior years	\$3,000	\$3,000
457(b) service-based catch-up for employees who have undercontributed in prior years and are within the last three taxable years ending the year before the year they attain normal retirement age as specified under the plan		
457(b) plan participants who are eligible for both the age-based and service-based contributions cannot combine the two catch-up amounts, but may contribute up to the higher amount	\$18,000	\$18,000
Traditional and Roth IRA contribution limit	\$5,500	\$5,500
Traditional and Roth IRA age 50 or older catch-up limit	\$1,000	\$1,000
SIMPLE IRA/401(k) salary deferral limit	\$12,500	\$12,500
SIMPLE IRA/401(k) age 50 or older catch-up	\$3,000	\$3,000
Highly compensated minimum salary	\$120,000	\$120,000
401(a)(17) compensation limit (the limit that may be considered under a tax-qualified plan unless grandfathered government plan)	\$265,000	\$270,000
Defined contribution plan 415 limit (the limit on total employer and employee contributions, whether elective or not)	\$53,000	\$54,000
Defined benefit plan 415 limit	\$210,000	\$215,000
Social Security wage base	\$118,500	\$127,200

Help your employees understand the maximum contribution rules and the opportunities that are available to them to prepare for the future.

Real strategies Let us put real retirement solutions to work for your organization and your employees

CALL 1-800-972-6978 **CLICK VALIC.com**

Securities and investment advisory services offered through VALIC Financial Advisors, Inc. ("VFA"), member FINRA, SIPC and an SEC-registered investment advisor. VFA registered representatives offer securities and other products under retirement plans and IRAs, and to clients outside of such arrangements.

Annuities issued by The Variable Annuity Life Insurance Company ("VALIC"). Variable annuities distributed by its affiliate, AIG Capital Services, Inc. ("ACS"), member FINRA. VALIC, VFA and ACS are members of American International Group, Inc. ("AIG").

AIG is a leading international insurance organization serving customers in more than 100 countries and jurisdictions. AIG companies serve commercial, institutional, and individual customers through one of the most extensive worldwide property-casualty networks of any insurer. In addition, AIG companies are leading providers of life insurance and retirement services in the United States. All products and services are written or provided by subsidiaries or affiliates of AIG. Non-insurance products and services may be provided by independent third parties. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange. www.AIG.com.

Copyright © The Variable Annuity Life Insurance Company. All rights reserved.
VC 19497(10/2016) J100049 ER

