

SUMMARY OF RELEVANT FACTS
City of Sarasota Firefighters' Pension Fund
As of September 30, 2016

| Distribution of Assets: | |
|------------------------------------|----------------------|
| Equity | |
| - Large Cap. Value (Wedge) | \$24,284,706 |
| - Large Cap. Growth | \$27,823,029 |
| - Small Cap. Value | \$7,632,817 |
| - Small/Mid Cap Growth | \$7,222,663 |
| - International Value | \$6,993,145 |
| - International Growth | \$6,808,204 |
| Total Equity | \$80,764,564 |
| Fixed Income | \$29,564,177 |
| Master Limited Partnerships | \$5,322,701 |
| Private Real Estate | \$19,755,529 |
| Total Portfolio | \$135,406,972 |

| Distribution by Percentages: | Ranges | Policy | Current |
|-------------------------------------|-----------------------|----------------|----------------|
| Equity Breakdown | | | |
| - Large Cap. Value | 22.50 - 17.50% | 20.00% | 17.93% |
| - Large Cap. Growth | 22.50 - 17.50% | 20.00% | 20.55% |
| - Small Cap. Value | 7.50 - 2.50% | 5.00% | 5.64% |
| - Small/Mid Cap Growth | 7.50 - 2.50% | 5.00% | 5.33% |
| - International Value | 7.50 - 2.50% | 5.00% | 5.16% |
| - International Growth | 7.50 - 2.50% | 5.00% | 5.03% |
| Total Equity | 65.00 - 55.00% | 60.00% | 59.65% |
| Fixed Income | 25.00 - 20.00% | 22.50% | 21.83% |
| Master Limited Partnerships | 10.00 - 0.00% | 5.00% | 3.93% |
| Private Real Estate | 15.00 - 7.50% | 12.50% | 14.59% |
| Total | 100.00% | 100.00% | 100.00% |

Other Important Facts:

| | |
|--------------------------------------|---------------|
| Total Portfolio | \$135,406,972 |
| Total Gain or (Loss) (Gross-of-Fees) | \$4,309,547 |
| Total Gain or (Loss) (Net-of-Fees) | \$4,121,532 |
| Total Fees | (\$188,015) |

Wedge (Large Value)

| | |
|------------------------|------------|
| Total Assets | 100.00% |
| Securities | 98.60% |
| Cash | 1.40% |
| Fees | (\$13,129) |
| Gain or (Loss) - Gross | \$607,332 |
| Gain or (Loss) - Net | \$594,202 |

HGK (Large Value)

| | | |
|------------------------|---------|--------------|
| Total Assets | 100.00% | \$13,678,786 |
| Securities | 97.07% | \$13,277,589 |
| Cash | 2.93% | \$401,196 |
| Fees | | (\$11,378) |
| Gain or (Loss) - Gross | | \$649,696 |
| Gain or (Loss) - Net | | \$638,319 |

Sawgrass (Large Growth)

| | |
|------------------------|------------|
| Total Assets | 100.00% |
| Securities | 97.26% |
| Cash | 2.74% |
| Fees | (\$24,794) |
| Gain or (Loss) - Gross | \$81,359 |
| Gain or (Loss) - Net | \$56,565 |

Renaissance (Large Growth)

| | | |
|------------------------|---------|-------------|
| Total Assets | 100.00% | \$8,933,221 |
| Securities | 97.70% | \$8,728,079 |
| Cash | 2.30% | \$205,142 |
| Fees | | (\$10,621) |
| Gain or (Loss) - Gross | | \$401,200 |
| Gain or (Loss) - Net | | \$390,580 |

DePrince, Race & Zollo (Small Value)

| | |
|------------------------|------------|
| Total Assets | 100.00% |
| Securities | 95.81% |
| Cash | 4.19% |
| Fees | (\$15,572) |
| Gain or (Loss) - Gross | \$714,578 |
| Gain or (Loss) - Net | \$699,006 |

Oak Ridge (Small/Mid Growth)

| | | |
|------------------------|---------|-------------|
| Total Assets | 100.00% | \$7,222,663 |
| Securities | 94.43% | \$6,820,504 |
| Cash | 5.57% | \$402,159 |
| Fees | | (\$12,749) |
| Gain or (Loss) - Gross | | \$436,312 |
| Gain or (Loss) - Net | | \$423,562 |

Lazard (International Value w/ EM)

| | |
|------------------------|-----------|
| Total Assets | 100.00% |
| Securities | 97.27% |
| Cash | 2.73% |
| Fees | (\$7,803) |
| Gain or (Loss) - Gross | \$299,684 |
| Gain or (Loss) - Net | \$291,881 |

Renaissance (International Gr)

| | | |
|------------------------|---------|-------------|
| Total Assets | 100.00% | \$6,808,204 |
| Securities | 98.19% | \$6,684,872 |
| Cash | 1.81% | \$123,332 |
| Fees | | (\$8,712) |
| Gain or (Loss) - Gross | | \$450,002 |
| Gain or (Loss) - Net | | \$441,290 |

Richmond Capital (Fixed Income)

| | |
|------------------------|------------|
| Total Assets | 100.00% |
| Securities | 96.25% |
| Cash | 3.75% |
| Fees | (\$25,797) |
| Gain or (Loss) - Gross | \$109,946 |
| Gain or (Loss) - Net | \$84,149 |

Swank/Cushing (MLPs)

| | | |
|------------------------|---------|-------------|
| Total Assets | 100.00% | \$5,322,701 |
| Securities | 99.11% | \$5,275,438 |
| Cash | 0.89% | \$47,263 |
| Fees | | (\$5,936) |
| Gain or (Loss) - Gross | | \$233,274 |
| Gain or (Loss) - Net | | \$227,338 |

UBS TPF (Private Real Estate)

| | |
|------------------------|------------|
| Total Assets | 100.00% |
| Securities | 100.00% |
| Cash | 0.00% |
| Fees | (\$44,114) |
| Gain or (Loss) - Gross | \$271,587 |
| Gain or (Loss) - Net | \$227,472 |

UBS TPI (Private Real Estate/ Income Fund)

| | | |
|------------------------|---------|-------------|
| Total Assets | 100.00% | \$3,491,781 |
| Securities | 100.00% | \$3,491,781 |
| Cash | 0.00% | \$0 |
| Fees | | (\$7,411) |
| Gain or (Loss) - Gross | | \$54,577 |
| Gain or (Loss) - Net | | \$47,166 |