

**Sarasota General Employees' Pension Fund  
As of September 30, 2016**

<b>Distribution of Assets:</b>	
<b>Equity</b>	
- Large Cap. Value	\$20,709,710.28
- Large Cap. Growth	\$20,304,573.51
- Small Cap. Value	\$14,684,322.67
- Small Cap Growth	\$13,215,671.88
- International Value	\$9,543,691.02
- International Growth	\$10,172,032.55
<b>Total Equity</b>	<b>\$88,630,001.91</b>
Fixed Income	\$28,386,470.87
MLPs	\$5,545,103.08
Private Real Estate	\$15,904,602.17
<b>Total Portfolio</b>	<b>\$138,466,178.03</b>

<b>Distribution by Percentages:</b>	<b>Policy</b>	<b>Current</b>
<b>Equity Breakdown</b>		
- Large Cap. Value	15.00%	14.96%
- Large Cap. Growth	15.00%	14.66%
- Small Cap. Value	10.00%	10.60%
- Small Cap Growth	10.00%	9.54%
- International Value	7.50%	6.89%
- International Growth	7.50%	7.35%
<b>Total Equity</b>	<b>65.00%</b>	<b>64.01%</b>
Fixed Income	20.00%	20.50%
MLPs	5.00%	4.00%
Private Real Estate	10.00%	11.49%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<b>CENTER COAST</b>		
Total Assets	100.00%	\$5,545,103.08
Equity	99.01%	\$5,490,273
Cash	0.99%	\$54,830
Fees		(\$6,719)
Gain or (Loss) - Gross		\$36,213
Gain or (Loss) - Net		\$29,494

<b>Other Important Facts:</b>	
Total Portfolio	\$138,466,178.03
Total Gain or (Loss) (Gross-of-Fees)	\$5,334,716
Total Gain or (Loss) (Net-of-Fees)	\$5,132,425
Total Fees	(\$202,291)

<b>HGK</b>		<b>POLEN</b>		
Total Assets	100.00%	\$20,709,710.28	100.00%	\$9,821,675.30
Equity	99.01%	\$20,505,391	95.94%	\$9,422,537
Cash	0.99%	\$204,319	4.06%	\$399,138
Fees		(\$18,144)		(\$12,837)
Gain or (Loss) - Gross		\$1,022,821		\$447,508
Gain or (Loss) - Net		\$1,004,677		\$434,671

<b>RENAISSANCE (LARGE GROWTH)</b>		<b>TEMPLETON</b>		
Total Assets	100.00%	\$10,482,898.21	100.00%	\$9,543,691.02
Equity	98.69%	\$10,346,030	97.19%	\$9,275,248
Cash	1.31%	\$136,868	2.81%	\$268,443
Fees		(\$13,028)		(\$16,740)
Gain or (Loss) - Gross		\$517,467		\$626,304
Gain or (Loss) - Net		\$504,439		\$609,564

<b>NFJ INVESTMENT GROUP</b>		<b>RENAISSANCE (INT'L)</b>		
Total Assets	100.00%	\$14,684,322.67	100.00%	\$10,172,032.55
Equity	94.35%	\$13,855,013	98.31%	\$10,000,627
Cash	5.65%	\$829,310	1.69%	\$171,405
Fees		(\$24,462)		(\$13,009)
Gain or (Loss) - Gross		\$730,496		\$677,995
Gain or (Loss) - Net		\$706,034		\$664,986

<b>ALLIANZ (NICHOLAS APPLGATE)</b>		<b>AEW</b>		
Total Assets	100.00%	\$13,215,671.88	100.00%	\$8,065,399.00
Equity	97.46%	\$12,880,079	100.00%	\$8,065,399
Cash	2.54%	\$335,592	0.00%	\$0
Fees		(\$27,686)		(\$22,446)
Gain or (Loss) - Gross		\$941,811		\$133,327
Gain or (Loss) - Net		\$914,125		\$110,881

<b>INVESCO</b>		<b>UBS</b>		
Total Assets	100.00%	\$28,386,470.87	100.00%	\$7,839,203.17
Fixed Income	94.82%	\$26,915,816	100.00%	\$7,839,203
Cash	5.18%	\$1,470,655	0.00%	\$0
Fees		(\$26,118)		(\$21,103)
Gain or (Loss) - Gross		\$69,869		\$130,906
Gain or (Loss) - Net		\$43,751		\$109,803